AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

PROFIT WARNING

This announcement is made by Automated Systems Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30th June 2026 (the "**Period**") and other financial information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company in the range of approximately HK$290 million to HK$310 million for the Period, as compared with a profit attributable to owners of the Company of HK$41.5 million for the corresponding period ended 30th June 2025.

The Board believes that the expected loss for the Period is mainly attributable to a net non-cash charge expected to be recognised in respect of the Group's interest in its associate, Grid Dynamics Holdings, Inc. ("**GDH**").

Based on the preliminary impairment assessment conducted by the Company, the significant decline in the market price of GDH's shares during the Period resulted in the quoted market value of the Group's interest in GDH, determined with reference to the closing market price of the GDH's shares as at 30th June 2026, being significantly lower than the carrying amount of such investment recorded in the Group's consolidated financial statements. Accordingly, the Group expects to recognise an impairment loss in respect of its interest in the associate. Such impairment loss is expected to be partially offset by the reversal of deferred tax liabilities previously recognised in relation to the investment. Taking into account the estimated tax effect, the net adverse impact on the Group's profit or loss for the Period is currently expected to be in the range of approximately HK$485 million to HK$505 million.

The above estimates are based on information currently available to the Company and remain subject to the finalisation of the Group's share of results of the associate for the six months ended 30th June 2026, as well as the completion of the impairment assessment and the Group's interim results closing process. Accordingly, the final net impact on the Group's results for the Period may differ from the estimated range disclosed above.

The Board wishes to emphasize that the expected impairment loss mentioned above is a non-cash accounting item and it does not affect the Group's strong cash position or its day-to-day operational stability.

As at the date of this announcement, the Company is still in the process of finalizing the unaudited interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to it, including the unaudited consolidated management accounts of the Group for the Period, which have neither been reviewed nor confirmed by the audit committee of the Company, and have not been reviewed or audited by the independent auditor of the Company.

The information contained in this announcement is only based on a preliminary review by the management of the unaudited consolidated management accounts of the Group for the six months ended 30th June 2026 and the information currently available to the Board, which have not been audited by the Company's auditor nor confirmed or reviewed by the audit committee of the Company. The Company is still in the process of preparing and finalizing the interim results of the Group for the six months ended 30th June 2026 of which may be affected by a number of other factors, including but not limited to the share of results of associates, and therefore the actual results of the Group may be subject to amendments and adjustments where necessary. Shareholders and potential investors are advised to read carefully the interim results announcement for the six months ended 30th June 2026 of the Company, which is expected to be published in late August 2026.

The Company will keep the Shareholders and potential investors informed of any material development in connection with the above matters by way of periodic announcement(s) and/or further announcement(s) as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing   Lau Nga Ting
Joint Company Secretary

Hong Kong, 14th July 2026

As at the date of this announcement, the Board comprises Mr. Wang Weihang, Mr. Wang Yueou and Ms. Zhang Bingxia being Executive Directors; and Mr. Chen Zheng, Mr. Deng Jianxin and Dr. Huang Chenhong being Independent Non-Executive Directors.