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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTIONS AND GRANT OF EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to (i) the announcement of Automated Systems Holdings Limited (the “**Company**”) dated 9th January 2026 and the supplemental announcement of the Company dated 16th January 2026 in relation to the major transaction regarding the provision of limited guarantee; (ii) the announcement of the Company dated 30th January 2026 in relation to the delay in despatch of the circular of the Company (the “**Delay Announcement**”); and (iii) the announcement of the Company dated 12th March 2026 in relation to the major transaction regarding the disposal of equity interest in an associate (the “**Share Buyback Announcement**”) (collectively, the “**Announcements**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As set out in the Delay Announcement, as additional time is required for the Company to prepare and finalise certain information for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules (the “**Waiver**”) and the Stock Exchange granted the Waiver such that the Circular may be despatched on or before 31st March 2026 barring unforeseen circumstances.

As disclosed in the Share Buyback Announcement, the Company has obtained a written approval in respect of the Share Buyback and the transactions contemplated thereunder pursuant to Rule 14.44 of the Listing Rules from Teamsun Technology (HK) Limited, a wholly owned subsidiary of Beijing Teamsun and a controlling shareholder of the Company interested in 564,110,657 shares of the Company (representing approximately 67.20% of the issued share capital of the Company). Accordingly, no Shareholders' meeting was convened by the Company to approve the Share Buyback and the transactions contemplated thereunder. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the Share Buyback and other information required to be included therein under the Listing Rules within 15 Business Days after the publication of the Share Buyback Announcement, i.e. on or before 2nd April 2026.

The Company will issue one single circular (the “**Circular**”) in relation to both the Guarantee and the Share Buyback. As additional time is required to prepare and finalise certain information for inclusion in the Circular and to address comments from and obtain pre-vetting clearance from the Stock Exchange, the Company has made a second application to the Stock Exchange for (i) further extension of the despatch date of the Circular, in relation to the Guarantee (the “**Further Extension**”), and (ii) a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the despatch date of the Circular, in relation to the Share Buyback (the “**Second Waiver**”).

On 30th March 2026, the Stock Exchange granted the Further Extension and the Second Waiver to the Company on the basis that the Company would despatch the Circular to the Shareholders on or before 30th April 2026. Shareholders and potential investors should note that the Further Extension and the Second Waiver granted are subject to change or withdrawal by the Stock Exchange if the Company's situation changes.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing Lau Nga Ting
Joint Company Secretary

Hong Kong, 31st March 2026

As at the date of this announcement, the Board comprises Mr. Wang Weihang, Mr. Wang Yueou and Ms. Zhang Bingxia being Executive Directors; and Mr. Chen Zheng, Mr. Deng Jianxin and Dr. Huang Chenhong being Independent Non-Executive Directors.