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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

MAJOR TRANSACTION DISPOSAL OF SECURITY AUTHENTICATION BUSINESS AND PROVISION OF LIMITED GUARANTEE

PROVISION OF LIMITED GUARANTEE

On 9th January 2026 (after trading hours), i-Sprint Holdings, an associate of the Company, has entered into a share purchase agreement (the “**Share Purchase Agreement**”) with Secure Trust Technologies, a third party independent of and not connected with the Company and its connected persons (as defined under the Listing Rules) (the “**Buyer**”). Following the i-Sprint Transaction, the Group will cease to hold any shares in i-Sprint Holdings. The Board considers that, the disposal of the business will allow both the Company and i-Sprint Holdings to focus on their respective core business strengths and enhance operational flexibility in their respective service regions.

As a condition precedent to the Share Purchase Agreement, on 9th January 2026 (after trading hours), ASL Security, a wholly-owned subsidiary of the Company, entered into the Deed of Guarantee with Great Ally, Hu Lian Kui (together with ASL Security, the “**Guarantors**” and each a “**Guarantor**”) and the Buyer, pursuant to which the Guarantors have agreed to provide several liability guarantee in favor of the Buyer as the security for certain obligations of i-Sprint Holdings’ continuing operation for a specified period under the Share Purchase Agreement. This is a commercial requirement of the Buyer as part of the overall terms and conditions of the i-Sprint Transaction.

The Guarantee is up to a limit of US\$87,942,250, representing 100% of the Consideration. Further, the several liability of ASL Security is capped at US\$34,474,505, representing approximately 39.2013% (comprising ASL Security’s shareholding and minority shareholders’ shareholding in i-Sprint Holdings) of the Consideration.

In relation to the i-Sprint Transaction, the Group anticipates that the cash proceeds (approximately US\$24.8 million) will be deployed for regional business development.

LISTING RULES IMPLICATIONS

As one or more of the relevant percentage ratios calculated in accordance with the Listing Rules in respect of the provision of the Guarantee exceed 25% but are less than 75%, the provision of the Guarantee constitutes a major transaction of the Company and is subject to the announcement, circular, Shareholders' approval and reporting requirements under Chapter 14 of the Listing Rules.

As none of the Directors has any material interest in the provision of the Guarantee, none of the Directors is required to abstain from voting on the relevant Board resolutions of the Company approving the provision of the Guarantee.

Pursuant to Rule 14.44 of the Listing Rules, Shareholders' approval may be obtained by written Shareholders' approval in lieu of convening a general meeting if (a) no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the provision of the Guarantee; and (b) the written approval has been obtained from a Shareholder or a closely allied group of Shareholders who together hold more than 50% of the issued share capital of the Company having the right to attend and vote at the general meeting to approve the provision of the Guarantee.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, none of the Shareholders has any material interest in the provision of the Guarantee, and therefore no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the provision of the Guarantee.

The Company has obtained a written approval from Teamsun Technology (HK) Limited, a wholly owned subsidiary of Beijing Teamsun and a controlling shareholder of the Company interested in 564,110,657 shares of the Company (representing approximately 67.43% of the issued share capital of the Company) as at the date of this announcement. Accordingly, no Shareholders' meeting will be convened by the Company to approve the provision of the Guarantee.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the provision of the Guarantee and other information required to be included therein under the Listing Rules within 15 Business Days after the publication of this announcement. Taking into account the time anticipated for preparing the necessary information for inclusion in the circular, the Company expects that the circular will be despatched on or before 30th January 2026. If additional time is needed for the Company to prepare and finalise information for inclusion in the circular, the Company will apply to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and make a further announcement regarding any delay in despatch of the circular in due course.

Shareholders and potential investors in the Company should note that the consummation of the i-Sprint Transaction is subject to the fulfilment of certain conditions, and that the Share Purchase Agreement may be terminated in certain circumstances. Accordingly, there is no assurance that the i-Sprint Transaction will be completed. Shareholders and potential investors in the Company should exercise caution when dealing in the Shares.

INTRODUCTION

On 9th January 2026 (after trading hours), ASL Security entered into the Deed of Guarantee with Great Ally, Hu Lian Kui and Secure Trust Technologies, pursuant to which the Guarantors have agreed to provide several liability guarantee in favor of the Buyer for the obligations of i-Sprint Holdings under the Share Purchase Agreement.

THE DEED OF GUARANTEE

The principal terms of the Deed of Guarantee are summarised as follows:

Date: 9th January 2026 (after trading hours of the Stock Exchange)

Guarantors: (i) ASL Security, a wholly-owned subsidiary of the Company;
(ii) Great Ally; and
(iii) Hu Lian Kui.

Buyer: Secure Trust Technologies

Guarantee obligations

Pursuant to the Deed of Guarantee and solely in connection with the Share Purchase Agreement, the Guarantors agreed to provide several liability guarantee in favor of the Buyer as the Guarantee for the obligations of i-Sprint Holdings (the “**Lead Seller**”) under the Share Purchase Agreement up to a limit of US\$87,942,250, representing 100% of the Consideration. Further, the several liability of ASL Security is capped at US\$34,474,505, representing approximately 39.2013% (comprising ASL Security’s shareholding and minority shareholders’ shareholding in i-Sprint Holdings) of the Consideration (the “**Guaranteed Obligations**”).

Term of the guarantee

The obligations of the Guarantors under the Deed of Guarantee shall remain in full force and effect and shall only lapse upon all obligations of the Lead Seller expiring or lapsing under the Share Purchase Agreement.

TIME LIMITATION FOR CLAIMS

Pursuant to the Share Purchase Agreement, neither the Lead Seller nor the tag-on sellers shall be liable for any warranty claim unless a notice of the warranty claim is given by the Buyer to the relevant seller:

- (i) in the case of any fundamental warranty claim (as described in the Share Purchase Agreement) or tax warranty claim (as described in the Share Purchase Agreement), within seven (7) years following completion of the i-Sprint Transaction; and
- (ii) in the case of any other warranty claim (other than a tax warranty claim or a fundamental warranty claim), within three (3) years following completion of the i-Sprint Transaction.

INFORMATION ON THE COMPANY, THE GUARANTORS AND THE BUYER

The Company

The Company is an investment holding company with its subsidiaries principally engaging in the business of innovative solutions, intelligent cybersecurity and integrated managed services and is one of the leading and professional IT service providers in Hong Kong. The Group's core business is based in Hong Kong and Macau and covers Asia Pacific, Europe and the United States. It is dedicated to offering professional and trustworthy IT services to global corporate clients.

ASL Security

ASL Security is a company incorporated in the Cayman Islands with limited liability and a direct wholly-owned subsidiary of the Company. As at the date of this announcement, ASL Security is the legal and beneficial owner of 35.42% of the entire issued capital of i-Sprint Holdings. ASL Security is principally engaged in investment holding.

Great Ally

Great Ally is a company incorporated in the British Virgin Islands with limited liability. Great Ally is principally engaged in investment holding.

Hu Lian Kui

Mr. Hu Lian Kui was a non-executive Director and the chairman of the Board from 29th September 2009 to 30th September 2015.

Secure Trust Technologies

Secure Trust Technologies is a company incorporated in Singapore with limited liability. Secure Trust Technologies is principally engaged in investment holding.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of Great Ally, Hu Lian Kui and Secure Trust Technologies and their respective ultimate beneficial owner(s) are Independent Third Parties of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR AND BENEFITS OF THE PROVISION OF THE GUARANTEE

The provision of the Guarantee under the Deed of Guarantee is in connection with the i-Sprint Transaction as the security for certain obligations of i-Sprint Holdings' continuing operation for a specified period under the Share Purchase Agreement. It was a commercial requirement of the Buyer as part of the overall terms and conditions of the i-Sprint Transaction.

Pursuant to the Deed of Guarantee, the Group's exposure is limited to specified categories of the Lead Seller's obligations, such as claims for breach of fundamental warranties (including those relating to title and capacity), tax warranties, and other contractual warranties stated in the Share Purchase Agreement. The Guarantee does not extend to liabilities outside the scope of the agreed warranty and indemnity provisions.

The Directors consider that, although the provision of the Guarantee is not in the ordinary and usual course of business of the Group, the terms of the Deed of Guarantee have been negotiated on an arm's length basis such that the liability of ASL Security is capped at US\$34,474,505, representing approximately 39.2013% (comprising ASL Security's shareholding and minority shareholders' shareholding in i-Sprint Holdings) of the Consideration, are on normal commercial terms, fair and reasonable, and in the best interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the relevant percentage ratios calculated in accordance with the Listing Rules in respect of the provision of the Guarantee exceed 25% but are less than 75%, the provision of the Guarantee constitutes a major transaction of the Company and is subject to the announcement, circular, Shareholders' approval and reporting requirements under Chapter 14 of the Listing Rules.

As none of the Directors has any material interest in the provision of the Guarantee, none of the Directors is required to abstain from voting on the relevant Board resolutions of the Company approving the provision of the Guarantee.

Pursuant to Rule 14.44 of the Listing Rules, Shareholders' approval may be obtained by written Shareholders' approval in lieu of convening a general meeting if (a) no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the provision of the Guarantee; and (b) the written approval has been obtained from a Shareholder or a closely allied group of Shareholders who together hold more than 50% of the issued share capital of the Company having the right to attend and vote at the general meeting to approve the provision of the Guarantee.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, none of the Shareholders has any material interest in the provision of the Guarantee, and therefore no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the provision of the Guarantee.

The Company has obtained a written approval from Teamsun Technology (HK) Limited, a wholly owned subsidiary of Beijing Teamsun and a controlling shareholder of the Company interested in 564,110,657 shares of the Company (representing approximately 67.43% of the issued share capital of the Company) as at the date of this announcement. Accordingly, no Shareholders' meeting will be convened by the Company to approve the provision of the Guarantee.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the provision of the Guarantee and other information required to be included therein under the Listing Rules within 15 Business Days after the publication of this announcement. Taking into account the time anticipated for preparing the necessary information for inclusion in the circular, the Company expects that the circular will be despatched on or before 30th January 2026. If additional time is needed for the Company to prepare and finalise information for inclusion in the circular, the Company will apply to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules and make a further announcement regarding any delay in despatch of the circular in due course.

GENERAL

A circular containing, among other things, further information of the Deed of Guarantee and the provision of the Guarantee, will be despatched to the Shareholders on or before 30th January 2026.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“ASL Security”	ASL Security Solutions Limited, a company incorporated under the laws of the Cayman Islands with limited liability on 27th March 2001 and a direct wholly owned subsidiary of the Company
“associate”	has the meaning ascribed to it under the Listing Rules
“Beijing Teamsun”	Beijing Teamsun Technology Co., Ltd. (北京華勝天成科技股份有限公司), a joint stock company with limited liability established under the laws of the PRC and whose shares are listed on the Shanghai Stock Exchange of the PRC (stock code: 600410.SH) and a controlling shareholder of the Company
“Board”	the board of Directors
“Business Day(s)”	a day (other than any Saturday or Sunday) on which banks in Hong Kong are generally open for business throughout their normal business hours

“Company”	Automated Systems Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 771)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Consideration”	the total consideration of US\$87,942,250 for the i-Sprint Transaction
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Deed of Guarantee”	the Deed of Guarantee dated 9th January 2026 entered into between ASL Security, Great Ally and Hu Lian Kui as the Guarantors and Secure Trust Technologies as the Buyer in relation to the Guarantee
“Director(s)”	the director(s) of the Company
“Great Ally”	Great Ally Investments Limited, a company incorporated under the laws of the British Virgin Islands with limited liability on 26th October 2010
“Group”	collectively, the Company and its subsidiaries
“Guarantee”	the proposed provision of guarantee by the Guarantors to the Buyer pursuant to the Deed of Guarantee to the extent up to a limit of US\$87,942,250, representing 100% of the Consideration. The several liability of ASL Security is capped at US\$34,474,505, representing approximately 39.2013% (comprising ASL Security’s shareholding and minority shareholders' shareholding in i-Sprint Holdings) of the Consideration
“Guarantors”	the guarantors pursuant to the Deed of Guarantee, namely (i) ASL Security; (ii) Great Ally; and (iii) Hu Lian Kui
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“i-Sprint Holdings” or “Lead Seller”	i-Sprint Holdings Limited, a company incorporated under the laws of the Cayman Islands with limited liability on 4th August 2016 and an associate of the Company
“i-Sprint Transaction”	the transactions under the Share Purchase Agreement, namely the sale and purchase of the Sale Shares under the terms of the Share Purchase Agreement
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“PRC”	the People’s Republic of China
“Sale Shares”	all of the issued shares in the following entities: (i) i-Sprint Technologies Pte. Ltd.; (ii) i-Sprint Innovations Pte Ltd; and (iii) i-Sprint Research Pte. Ltd.
“Secure Trust Technologies” or “Buyer”	Secure Trust Technologies Pte. Ltd., a company incorporated under the laws of Singapore with limited liability on 17th October 2025
“Share(s)”	the ordinary share(s) of par value of HK\$0.10 each in the share capital of the Company (or such other nominal amount as shall result from a sub-division, consolidation, re-classification or reconstruction of the share capital of the Company, from time to time)
“Share Purchase Agreement”	The Share Purchase Agreement dated 9th January 2026 in respect of the i-Sprint Transaction
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“US\$”

United States Dollars, the lawful currency of the United States of America

“%”

per cent

By Order of the Board

Automated Systems Holdings Limited

Ngan Wai Hing Lau Nga Ting

Joint Company Secretary

Hong Kong, 9th January 2026

As at the date of this announcement, the Board comprises Mr. Wang Weihang, Mr. Wang Yueou and Ms. Zhang Bingxia being Executive Directors; and Mr. Chen Zheng, Mr. Deng Jianxin and Dr. Huang Chenhong being Independent Non-Executive Directors.