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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board of the Company announces the followings with effect from 18th September 2025:

- (1) Mr. Chen Zheng has been appointed as an Independent Non-Executive Director of the Company;
- (2) Dr. Huang Chenhong has been appointed as an Independent Non-Executive Director of the Company;
- (3) Mr. Pan Xinrong has resigned as an Independent Non-Executive Director of the Company due to retirement;
- (4) Ms. Or Siu Ching Rerina has resigned as an Independent Non-Executive Director of the Company due to retirement; and
- (5) change in the composition of the Company's Board Committees as follows:
  - i. appointment of Mr. Chen Zheng as the chairman of the Remuneration Committee of the Company, a member of the Audit Committee, Nomination Committee and Investment Committee of the Company;
  - ii. appointment of Dr. Huang Chenhong as a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company;
  - iii. appointment of Ms. Zhang Bingxia as a member of the Nomination Committee of the Company;
  - iv. cessation of Mr. Pan Xinrong as the chairman of Remuneration Committee of the Company, a member of the Audit Committee, Nomination Committee and Investment Committee of the Company; and
  - v. cessation of Ms. Or Siu Ching Rerina as a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

#### **(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces that Mr. Chen Zheng ("Mr. Chen") and Dr. Huang Chenhong ("Dr. Huang") have been appointed as Independent Non-Executive Directors with effect from 18th September 2025. The brief biographies of Mr. Chen and Dr. Huang are set out below:

*Mr. Chen Zheng*

Mr. Chen, aged 65, is currently an executive director of Greater China Financial Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (Stock Code: 431), an independent non-executive director of Jiu Rong Holdings Limited, a company listed on the Main Board of the Stock Exchange (Stock Code: 2358), the vice chairman of Global Digital Creations Holdings Limited and the vice president and general secretary of Hong Kong Hangzhou Entrepreneurs Association. Mr. Chen has extensive experience in investing business and corporate management. He holds a Bachelor Degree in Engineering from Zhejiang University in the PRC.

As at the date of this announcement, save as disclosed above, Mr. Chen has not held any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. He did not hold any position with the Company and other members of the group of the Company immediately before his present appointment.

Save as disclosed above, Mr. Chen has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

*Dr. Huang Chenhong*

Dr. Huang, aged 61, is currently a director of Yonyou Network Technology Co., Ltd. (“Yonyou Network”), a company listed on the Shanghai Stock Exchange (Stock Code: 600588.SH). Dr. Huang was a president of Yonyou Network, the global executive vice president and the president for Greater China at SAP SE, a company listed on the Frankfurt Stock Exchange (ticker symbol: SAP) and the New York Stock Exchange (ticker symbol: SAP), the chairman and president for Greater China at Dell Inc., a president for Greater China at APC by Schneider Electric and Chairman of the Board of Uniflair (Zhuhai) of Electrical Appliance Manufacturing Co., Ltd., a president of the China region of Tellabs Inc., and a president of the carrier sales China region of Nortel Networks Corporation. He holds a Bachelor Degree of Science in Physics from Fudan University in the PRC, a Master’s Degree of Science in Electrical Engineering from Fudan University in the PRC and PhD in Electrical Engineering from Texas A&M University in the U.S.

As at the date of this announcement, save as disclosed above, Dr. Huang has not held any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. He did not hold any position with the Company and other members of the group of the Company immediately before his present appointment.

Save as disclosed above, Dr. Huang has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Each of Mr. Chen and Dr. Huang has confirmed that (i) he meets the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities of the Stock Exchange (“Listing Rules”), (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his appointment.

Each of Mr. Chen and Dr. Huang has entered into a letter of appointment with the Company for a term of three years commencing from 18th September 2025 respectively, and will hold office until they retire at the next following general meeting pursuant to the Company’s Bye-laws (the “Bye-laws”) at which time they will be eligible for re-election. Thereafter, they will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws, at which time the term of service will be renewed for three years upon each election or re-election. The annual director’s fee payable to each of Mr. Chen and Dr. Huang is HK\$55,000 for serving on the Board and HK\$6,600 attendance fee for each Board or committee meeting, which is determined with reference to duties and responsibilities of Mr. Chen and Dr. Huang.

Save as disclosed above, each of Mr. Chen and Dr. Huang has confirmed that, there is no other information required to be disclosed and nor are there any other matters that need to be brought to the attention of the shareholders under Rule 13.51(2)(h) to (v) of the Listing Rules.

## **(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that, Mr. Pan Xinrong (“Mr. Pan”) has resigned as an Independent Non-Executive Director of the Company, the chairman of the Remuneration Committee of the Company and a member of the Audit Committee, Nomination Committee and Investment Committee of the Company due to retirement, and Ms. Or Siu Ching Rerina (“Ms. Or”) has resigned as an Independent Non-Executive Director of the Company, and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company due to retirement, with both resignations effective from 18th September 2025.

Each of Mr. Pan and Ms. Or has confirmed that he/she has no disagreement with the Board and there are no other matters relating to his/her resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Pan and Ms. Or have offered valuable advice and contribution to the development of the Company and its subsidiaries during their tenures of services as Independent Non-Executive Directors of the Board. The Board would like to take this opportunity to express its sincere appreciation for the valuable contribution of Mr. Pan and Ms. Or.

### **(3) CHANGE IN THE COMPOSITION OF BOARD COMMITTEE**

The Board further announces the following changes in the composition of the Board Committee with effect from 18th September 2025:

- i. Mr. Chen Zheng has been appointed as the chairman of Remuneration Committee of the Company, a member of the Audit Committee, Nomination Committee and Investment Committee of the Company;
- ii. Dr. Huang Chenhong has been appointed as a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company;
- iii. Ms. Zhang Bingxia has been appointed as a member of the Nomination Committee of the Company;
- iv. Mr. Pan Xinrong has ceased to be the chairman of Remuneration Committee of the Company, a member of the Audit Committee, Nomination Committee and Investment Committee of the Company; and
- v. Ms. Or Siu Ching Rerina has ceased to be a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

As a result of such change, (i) the Audit Committee comprises Mr. Deng Jianxin (chairman of Audit Committee), Mr. Chen and Dr. Huang; (ii) the Nomination Committee comprises Mr. Wang Weihang (chairman of Nomination committee), Ms. Zhang, Mr. Chen, Mr. Deng Jianxin and Dr. Huang; (iii) the Remuneration Committee comprises Mr. Chen (chairman of Remuneration Committee), Mr. Deng Jianxin and Dr. Huang; and (iv) the Investment Committee comprises Mr. Wang Weihang (chairman of Investment Committee), Mr. Wang Yueou, Mr. Chen and Mr. Deng Jianxin.

The Board would like to express its welcome to Mr. Chen and Dr. Huang for joining the Board, and Ms. Zhang for joining the Nomination Committee of the Company.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Ngan Wai Hing    Lau Nga Ting**  
*Joint Company Secretary*

Hong Kong, 18th September 2025

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Ms. Zhang Bingxia being Non-Executive Director; and Mr. Chen Zheng, Mr. Deng Jianxin and Dr. Huang Chenhong being Independent Non-Executive Directors.*