



Unified
for success



Climate Change Policy

Introduction

Automated Systems Holdings Limited (the “Company”) and its subsidiaries (the “Group”) recognizes the urgent need to address the global challenge of climate change and are committed to playing our part in transitioning to a low-carbon economy and mitigating the environmental impact of our operations.

This Climate Change Policy (the “Policy”) indicates the climate management framework of the Group to reduce the impact on the climate change during the daily business activities. This Policy is applicable to directors, officers and employees of the Group.

Our Commitment

We hereby commit to identify and mitigate the climate-related risks and opportunities that are material to our Company and our stakeholders.

Mitigation

We will implement carbon emission reduction targets to reduce our carbon footprint. This will be achieved through a combination of energy efficiency initiatives, the adoption of renewable energy sources, and other environmentally sustainable practices, as outlined in our Environmental Policy.

We will also communicate with internal and external stakeholders to promote the low carbon emissions practices in our daily operations

Adaptation

We have implemented a comprehensive Environmental Policy for managing operational risks relating to energy usage and carbon emission, water consumption, and waste management. Through implementing our Environmental Policy, we proactively identify areas that need improvement and track our sustainability progress.

To achieve this, the Group’s Sustainability Team and the senior management team are responsible for identifying, reviewing and enhancing our Environmental Policy on an annual basis while the Board of the Company will hold the ultimate responsibility to oversee the Group’s climate-related strategy and goals.

Resilience

We will establish management plan of extreme weather due to climate change, especially (i) the powerful typhoons and storms which have increased or to be increased in frequency due to climate change; (ii) the rising temperatures which have made or will make it challenging to maintain the optimal operating environment for IT equipment.

Review of this Policy

The Policy is supported by the Group's Audit Committee, the Board of the Company would oversee climate related issues and risks annually during board meetings and ensure that they are incorporated into the Group's strategy. The Audit Committee is responsible for setting the targets of the climate-related performance at the management level to assist the Board in analyzing the climate strategy and measuring efficiency.

[This Policy has been endorsed by the board of directors of Automated Systems Holdings Limited on 21 August 2024.]