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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

POLL RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions proposed at the SGM held on 22nd January 2020 were duly passed by way of poll.

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of Automated Systems Holdings Limited (the “**Company**”) dated 31st December 2019. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

The Board is pleased to announce that all the ordinary resolutions proposed at the SGM held on 22nd January 2020 were duly passed by the Shareholders attending and voting at the SGM.

Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer at the SGM for the purpose of vote-taking. The poll results in respect of the ordinary resolutions passed at the SGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.#	To confirm, approve and ratify the Merger Agreement, the Proposed Spin-off and the transactions contemplated thereunder	649,879,707 (99.81%)	1,211,595 (0.19%)
2.#	To waive the assured entitlement in respect of the Proposed Spin-off	194,610,792 (99.38%)	1,211,595 (0.62%)

The full text of the ordinary resolutions was set out in the Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company by the Shareholders by way of poll.

As at the date of the SGM, the total number of issued shares of the Company was 827,314,061 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the resolution numbered 1 at the SGM. In accordance with the Listing Rules, Teamsun Technology (HK) Limited, the controlling Shareholder, and its associates, which held a total of 455,268,915 Shares as at the date of the SGM (representing approximately 55.03% of the total issued share capital of the Company) were required to abstain from voting on the resolution numbered 2 at the SGM. Accordingly, the number of Shares entitling the Independent Shareholders to attend and vote on the resolution numbered 2 at the SGM was 372,045,146 Shares (representing approximately 44.97% of the total issued share capital of the Company).

Save as disclosed above, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) there were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the SGM as set out in Rule 13.40 of the Listing Rules; and (ii) no Shareholder was required under the Listing Rules to abstain from voting at the SGM. None of the Shareholders has stated his/her/its intention in the Circular to vote against or abstain from voting on the resolutions at the SGM.

Shareholders and potential investors in the Company should note that the consummation of the Mergers is subject to the fulfilment of certain conditions and the Merger Agreement may be terminated in certain circumstances. Accordingly, there is no assurance that the Mergers will be completed. Shareholders and potential investors in the Company should exercise caution when dealing in the Shares.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 22nd January 2020

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.