

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

(1) POLL RESULTS OF ANNUAL GENERAL MEETING; AND (2) CHANGE OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that all the ordinary resolutions proposed at the AGM held on 22nd May 2019 were duly passed by way of poll.

CHANGE OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board is pleased to announce that with effect from the conclusion of the AGM held on 22nd May 2019, an existing executive Director and the chairman of the investment committee of the Company, Mr. Wang Weihang, has been appointed as the chairman of the Board and chairman of the Nomination Committee.

In conjunction with the appointment of Mr. Wang as the chairman of the Board and the chairman of the Nomination Committee, Mr. Li Wei has ceased to be the chairman of the Board and the chairman of the Nomination Committee with effect from the conclusion of the AGM held on 22nd May 2019. Mr. Li remains as non-executive Director.

(1) POLL RESULTS OF ANNUAL GENERAL MEETING

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Automated Systems Holdings Limited (the “**Company**”) dated 16th April 2019. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice unless stated otherwise.

The Board is pleased to announce that all the ordinary resolutions proposed at the AGM held on 22nd May 2019 were duly passed by the Shareholders attending and voting at the AGM.

Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the ordinary resolutions passed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and consider the Audited Financial Statements and the Reports of the Directors and the Auditor for the year ended 31st December 2018.	458,901,416 (99.74%)	1,207,239 (0.26%)
2.	A. To re-elect Mr. Wang Yueou as a Director.	458,901,416 (99.74%)	1,207,239 (0.26%)
	B. To re-elect Mr. Pan Xinrong as a Director.	458,901,416 (99.74%)	1,207,239 (0.26%)
	C. To re-elect Ms. Or Siu Ching, Rerina as a Director.	458,901,416 (99.74%)	1,207,239 (0.26%)
	D. To authorise the Board of Directors to fix the Directors' fees.	458,901,416 (99.74%)	1,207,239 (0.26%)
3.	To re-appoint Grant Thornton Hong Kong Limited as Auditor and to authorise the Board of Directors to fix its remuneration.	458,901,416 (99.74%)	1,207,239 (0.26%)
4. [#]	To grant a general mandate to the Directors to repurchase the Company's shares.	458,901,416 (99.74%)	1,207,239 (0.26%)
5. [#]	To grant a general mandate to the Directors to issue, allot and deal with additional shares.	456,181,933 (99.15%)	3,926,722 (0.85%)
6. [#]	To extend the general mandate granted to the Directors pursuant to item 4 and item 5 above.	456,181,933 (99.15%)	3,926,722 (0.85%)
7. [#]	To refresh the Scheme Mandate Limit of GDI Share Option Scheme.	456,181,933 (99.15%)	3,926,722 (0.85%)

[#] The full text of the ordinary resolutions was set out in the Notice.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company by the Shareholders by way of poll.

As at the date of the AGM, the total number of issued Shares of the Company was 805,224,664 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM.

(2) CHANGE OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board is pleased to announce that with effect from the conclusion of the AGM held on 22nd May 2019, an existing executive Director and the chairman of the investment committee of the Company, Mr. Wang Weihang ("**Mr. Wang**"), has been appointed as the chairman of the Board and chairman of the nomination Committee of the Company ("**Nomination Committee**").

In conjunction with the appointment of Mr. Wang as the chairman of the Board and the chairman of the Nomination Committee, Mr. Li Wei ("**Mr. Li**") has ceased to be the chairman of the Board and

the chairman of the Nomination Committee with effect from the conclusion of the AGM held on 22nd May 2019. Mr. Li remains as non-executive Director.

Mr. Li has confirmed to the Board that he has no disagreement with the Board and there are no other matters relating to his retirement as chairman of the Board and chairman of the Nomination Committee that need to be brought to the attention of the Shareholders.

Mr. Wang, aged 52, has been a Director of the Company since 2009 and was re-designated from a non-executive Director to an executive Director in May 2014. Mr. Wang is currently the chairman and president, and a director of Beijing Teamsun Technology Co., Ltd. (“**Teamsun**”) and the sole director of Teamsun Technology (HK) Limited (“**Hong Kong Teamsun**”), the Company’s immediate holding company. Hong Kong Teamsun is a wholly-owned subsidiary of Teamsun, the Company’s ultimate holding company listed on the Shanghai Stock Exchange (Stock Code: 600410.SH). Mr. Wang is currently a director of certain subsidiaries of Teamsun. Prior to re-designation as the chairman and president of Teamsun, Mr. Wang was the vice chairman and general manager of the first board of directors of Teamsun, and the vice chairman and president of the second, third and fourth board of directors of Teamsun. Mr. Wang was also the president of the seventh council of Beijing Software Industry Association. Mr. Wang holds an Executive Master’s Degree in Business Administration from Tsinghua University in the People’s Republic of China (“PRC”) and a Master’s Degree in Semi-Conductor Materials and Microelectronic Technology from the Information and Electronic Engineering Department of Zhejiang University in the PRC. Mr. Wang was awarded as 中國軟件產業傑出企業家 (China Software Industry Outstanding Entrepreneur Laureate*) and 中國軟件產業功勳人物 (China Software Industry Prestige Award Laureate*) by China Software Industry Association in 2009. He was also awarded the “Innovation Outstanding Personality of Chinese Brand Award” in 2011.

The Company and Mr. Wang will not enter into a new service agreement with respect to his appointment as the chairman of the Board and the chairman of the Nomination Committee. The annual director’s fee of Mr. Wang is HK\$55,000 which is determined with reference to Mr. Wang’s duties and responsibilities.

As at the date of this announcement, according to the register maintained by the Company pursuant to section 352 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, “**SFO**”), Mr. Wang was interested in 133,240,333 shares of Teamsun (which including (i) 92,069,358 shares of Teamsun were directly held by Mr. Wang; and (ii) 41,170,975 shares of Teamsun were directly held by a trust scheme, of which a company wholly-owned by Mr. Wang, Beijing Jianzheng Investment Limited* (北京健正投資有限公司), is one of the founders, which has 100% voting rights of the shares of Teamsun held by the trust scheme. For the purpose of the SFO, Mr. Wang, being a beneficiary of the trust scheme, is deemed to be interested in 41,170,975 shares of Teamsun).

Save as disclosed above, Mr. Wang did not hold other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; and he is not related to any directors, senior management, substantial or controlling shareholders of the Company and does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information required to be disclosed and nor are there any other matters that need to be brought to the attention of the shareholders under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 22nd May 2019

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.

** For identification purpose only.*