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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

CONVERSION OF CONVERTIBLE BONDS

Reference is made to the circular of Automated Systems Holdings Limited (the “**Company**”) dated 24th February 2017 (the “**Circular**”) and the announcement of the Company dated 21st March 2017 in relation to, among other things, the Placing of Convertible Bonds under the Specific Mandate, and the announcement of the Company dated 8th June 2017 in relation to, among other things, the adjustment to the conversion price of the Convertible Bonds (the “**Adjusted Conversion Price**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless stated otherwise.

CONVERSION OF CONVERTIBLE BONDS

On 25th August 2017, the Company received a notice of conversion from China Fortune to exercise the conversion rights attaching to the Convertible Bonds in the principal amount of HK\$100,000,000 at the Adjusted Conversion Price of HK\$1.09 per share (the “**Conversion**”), representing a premium of approximately 15.96% to the closing price of HK\$0.94 per Share as at the date of this announcement. As a result of the Conversion, on 25th August 2017, the Company allotted and issued 91,743,119 Conversion Shares (the “**Conversion Shares**”) to China Fortune, representing approximately 13.68% of the number of issued Shares as enlarged by the allotment and issue of Conversion Shares. The Conversion Shares ranks *pari passu* with all the existing Shares at the date of allotment and among themselves in all respects. The aggregate outstanding principal amount of the Convertible Bonds will be reduced to HK\$250,000,000 immediately after the Conversion.

SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and after the allotment and issue of the Conversion Shares:

Shareholders	Immediately before the allotment and issue of the Conversion Shares		Immediately after the allotment and issue of the Conversion Shares	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Teamsun HK	379,390,763	65.55	379,390,763	56.58
China Fortune	-	-	91,743,119	13.68
Other public Shareholders	199,410,922	34.45	199,410,922	29.74
Total:	578,801,685	100.00	670,544,804	100.00

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 25th August 2017

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.