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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

RE-DESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER; RESIGNATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY; AND APPOINTMENT OF FINANCIAL CONTROLLER

The Board of the Company announces the followings:

1. Mr. Wang Yueou will be re-designated from the Acting Chief Executive Officer to the Chief Executive Officer of the Company and will resign as the Chief Financial Officer and the Joint Company Secretary of the Company with effect from 1st September 2016. Following the resignation of Mr. Wang as the Joint Company Secretary of the Company, Mr. Ngan Wai Hing will remain in office as the sole Company Secretary of the Company; and
2. Mr. Ngan will be appointed as the Financial Controller of the Company with effect from 1st September 2016.

RE-DESIGNATION OF ACTING CHIEF EXECUTIVE OFFICER TO CHIEF EXECUTIVE OFFICER; AND RESIGNATION OF CHIEF FINANCIAL OFFICER AND JOINT COMPANY SECRETARY

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces that Mr. Wang Yueou ("Mr. Wang") will be re-designated from the Acting Chief Executive Officer to the Chief Executive Officer of the Company and will resign as the Chief Financial Officer and the Joint Company Secretary of the Company with effect from 1st September 2016. Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Wang will continue to act as an Executive Director of the Company.

Following the resignation of Mr. Wang as the Joint Company Secretary, Mr. Ngan Wai Hing ("Mr. Ngan"), the other Joint Company Secretary of the Company, will remain in office as the sole Company Secretary of the Company.

Mr. Wang, aged 41, has been appointed as an Executive Director of the Company since 17th September 2015. Mr. Wang joined the Company and its subsidiaries (the “Group”) in 2011 and was the financial controller of the Group. He has been the Chief Financial Officer and the Joint Company Secretary of the Company since 2013 and 2014 respectively. He is currently a director of certain subsidiaries and an associate of the Company (i.e. the directorship of i-Sprint Innovations Pte Ltd), the chief financial officer and a director of Carnation Software Ltd., a subsidiary of Beijing Teamsun Technology Co., Ltd., the Company’s ultimate holding company. Mr. Wang was the chief financial officer and a board secretary of Guangzhou Headway Technology Co., Ltd., and a regional finance manager (China) of Wistron Information Technology & Services Corporation. Mr. Wang holds a Bachelor’s Degree in International Accounting from Jinan University, a Master’s Degree in Business Administration from University of Wales, United Kingdom and an Executive Master’s Degree in Business Administration from Research Institute of Tsinghua University.

Save as disclosed above, Mr. Wang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. Mr. Wang did not hold any position with the Company or other members of the Group immediately before his appointment.

Save as disclosed above, Mr. Wang has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang will enter into a new service contract with the Company for a term of three years with effect from 1st September 2016, in replacement of his original service contract dated 17th September 2015 with the Company. His directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Bye-laws. In accordance with the new service contract, Mr. Wang is entitled to a basic annual salary of HK\$1,539,000, a performance-related incentive payment calculated based on measurable performance contribution of the Group and other benefits in kind. Mr. Wang’s remuneration was determined with reference to his duties and responsibilities, experience, performance and market conditions.

Save as disclosed above, there is no information relating to re-designation of Mr. Wang as the Chief Executive Officer of the Company which is required to be disclosed nor are there any other matters that need to be brought to the attention of the shareholders under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

APPOINTMENT OF FINANCIAL CONTROLLER

The Board further announces that Mr. Ngan will be appointed as the Financial Controller of the Company with effect from 1st September 2016.

Mr. Ngan, aged 45, joined the Company in 2009 and was a finance controller of a subsidiary of the Company. He has been the Joint Company Secretary of the Company since 2014. Mr. Ngan holds a Bachelor's Degree in Financial Administration (major in accounting) from University of New England, Australia and is a certified public accountant of Hong Kong Institute of Certified Public Accountants and a certified practicing accountant of CPA Australia. Mr. Ngan will continue to act as the Company Secretary of the Company.

The Company takes this opportunity to welcome Mr. Wang and Mr. Ngan on their new appointments.

By Order of the Board
Automated Systems Holdings Limited
Wang Yueou Ngan Wai Hing
Joint Company Secretary

Hong Kong, 25th August 2016

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Ye Fang being Independent Non-Executive Directors.