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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 771)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Taifook Capital Limited has been appointed as the Independent Financial Adviser to advise, among others, the Independent Board Committee in respect of the Special Deals, the General Offer and the Option Offer.

Reference is made to the joint announcement (the "Joint Announcement") dated 6 May 2009 made by Teamsun Technology (HK) Limited and Automated Systems Holdings Limited (the "Company") in respect of, among others, the possible unconditional mandatory cash offer. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise defined herein.

The Board is pleased to announce that Taifook Capital Limited has been appointed as the Independent Financial Adviser to advise, among others, the Independent Board Committee in respect of the Special Deals, the General Offer and the Option Offer.

The Independent Board Committee, which comprises non-executive Directors and independent non-executive Directors who are not interested in the Special Deals, the General Offer and/or the Option Offer, namely Mr. Allen Joseph Pathmarajah, Mr. Moo Kwee Chong, John, Mr. Cheung Man, Stephen, Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard, has been established to advise the Independent Shareholders in respect of the Special Deals and the General Offer and the Optionholders in respect of the Option Offer. In accordance with Rule 2.1 of the Takeovers Code, the Independent Board Committee has approved the appointment of Taifook Capital Limited as the Independent Financial Adviser in respect of the Special Deals, the General Offer and the Option Offer.

By order of the Board
Lau Ming Chi, Edward
Secretary

Hong Kong, 22 May, 2009

As at the date hereof, the Board comprises Mr. Lai Yam Ting, Ready and Mr. Lau Ming Chi, Edward being executive Directors, Mr. Allen Joseph Pathmarajah, Mr. Kuo Chi Yung, Peter, Mr. Moo Kwee Chong, John, Mr. Michael Shove, Mr. Darren John Collins, Mr. Wang Yung Chang, Kenneth and Mr. Andrew John Anker being non-executive Directors and Mr. Cheung Man, Stephen, Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.