ASL and Finastra ink partnership for combined treasury software and DevSecOps offering in Hong Kong and Macau

Partnership will enable ASL to offer Finastra's Kondor solution as part of a comprehensive unified service to financial institutions

Hong Kong / Macau – September 28, 2022 – ASL (HKEX stock code: 771), a leading global IT solutions and services provider, has partnered with Finastra, a global provider of financial software applications and marketplaces, to deploy Finastra's Kondor treasury and capital markets solution in Hong Kong and Macau. The partnership will help fuel banks' trading operations by combining ASL's professional experience in application development (Dev), cybersecurity (Sec), round-the-clock omni-channel managed services (Ops) with Finastra's best of breed trading system.

"This partnership puts ASL's unified DevSecOps services and Finastra's industry-leading treasury solution under one roof, aligning with our mission to provide innovative and comprehensive IT services and solutions through the adoption of leading-edge global technology," said Teresa Lau, Senior Vice President, Automated Systems (H.K.) Ltd. and General Manager, CSA Automated (Macau) Ltd. "This is ASL's strategic breakthrough into financial services with industry-specific solution collaboration, so we are keen to have a trusted partner with broad and deep knowledge and experience in financial services technology. Together with Finastra we look forward to helping banks drive digital transformation through a comprehensive Open Banking offering that is backed by our heritage in app development, cybersecurity and operational support."

Kondor enables financial institutions to trade high volumes of treasury while offering the flexibility to support more complex derivatives, options, and structured trades. The solution can be easily integrated with existing systems and application, enabling simplification, lowering costs and creating a single source of truth – all while ensuring that the organization remains compliant.

"Finastra has been proud to work with banks and financial institutions in Hong Kong and Macau for many years. Now, the combination of ASL's reach in these markets and distinguished track record in DevSecOps mean that we will be able to help even more organizations to digitally transform and better meet the needs of their customers," said Edward Sweigart, Vice President, Global Partner Ecosystem, Finastra. "We are extremely pleased to be ASL's first core application software partner in the financial services industry and we look forward to working closely with them to provide a unique, unified treasury software offering."

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About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award winning solutions and services across Lending, Payments, Treasury & Capital Markets and Retail & Digital Banking for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by ~8,600 institutions, including 90 of the world's top 100 banks. For more information, visit finastra.com

About Automated Systems Holdings Limited

Automated Systems Holdings Limited ("ASL Group" or "The Group") has been listed on the Stock Exchange of Hong Kong Limited since 1997 (Stock Code: 771). The Group is based in Hong Kong and Macau and its businesses cover Asia Pacific, Europe and the United States. The core businesses of the Group are Innovative Solutions, Intelligent Cybersecurity Services and Integrated Managed Services. With ASL's 18 research and development centers worldwide, over a thousand of high caliber experts, and more than 49 years of experience in providing professional IT services to global users, ASL is definitely customers' professional and trustworthy unified technology services partner.

For more information, please visit our web page at http://www.asl.com.hk