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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

CLOSING OF THE PARTIAL DISPOSAL OF GDH SHARES

Reference is made to the announcement of Automated Systems Holdings Limited (the “**Company**”) dated 2nd July 2021 (the “**Announcement**”) in relation to the disposal of 4,800,000 GDH Shares (the “**Disposal Shares**”) held by GDD, a wholly owned subsidiary of the Company under the Disposal Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that closing of the Disposal Shares took place on 6th July 2021 (New York time) (the “**Closing**”). After deducting commission paid to the Underwriters, the proceeds received by GDD amount to approximately US\$68.7 million (exclusive of other expenses incurred and related taxes).

Immediately following the Closing, the number of GDH Shares held by GDD has decreased from 19,490,295 to 14,690,295. As the Underwriters exercised in full their option to purchase additional shares from GDH, the percentage holding of GDD in GDH has decreased from approximately 35.6% to approximately 24.4% immediately following the Closing. GDH remains as an associate of the Company.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 7th July 2021

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Cui Yong being Non-Executive Director; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.