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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)

(Stock Code : 771)

VOLUNTARY ANNOUNCEMENT IN RELATION TO ACQUISITION OF A UK-BASED DIGITAL COMMERCE CONSULTING COMPANY BY GDH -BUSINESS EXPANSION ACROSS UK, US, MEXICO AND MOLDOVA

This announcement is made by Automated Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Grid Dynamics Holdings, Inc., an associate of the Company, (“**GDH**”) has recently acquired Tacit Knowledge (“**Tacit Knowledge**”), a Pitney Bowes (NYSE: PBI) owned company.

Business of Tacit Knowledge

Tacit Knowledge is a UK-based global consultancy provider of end-to-end digital commerce solutions since 2002. With 19 years of international experience in working at the nexus of commerce and content, Tacit Knowledge applies Silicon Valley innovations and know-how to leading global brands across technology, consumer packaged goods, financial, and retail markets with Visa, LVMH, and Shimano being among its top clients.

The acquisition has helped GDH in enhancing digital commercial capabilities and complementing GDH’s business by expanding delivery footprint to UK, the U.S., Mexico and Moldova. Furthermore, the entire team of more than 180 talents, including senior management, will join GDH in accelerating growth and bolstering competitive advantages for Fortune 500 companies from nearshore locations.

Reasons and Benefits for the Group of Entering the above Transactions by GDH

The transaction is a manifestation of the Group’s global business network expansion under the two-business-lines layout strategy with our focus on the business development in the Asia Pacific region as the main business line, and the U.S. and Europe business as the auxiliary business line. It further enhances delivery capabilities of the Group through the synergies exerted by the Group, GDH and Tacit Knowledge in the three aspects of project cooperation, technical exchanges, and resource support, and also to promote the Group's continuous development as a unified technology services partner amidst the global wave of digital transformation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 25th June 2021

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Cui Yong being Non-Executive Director; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.