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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

UPDATE ON DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO POSSIBLE MAJOR TRANSACTION THE DISPOSAL MANDATE IN RELATION TO THE FUTURE DISPOSAL OF GDH SHARES

Reference is made to the announcement of Automated Systems Holdings Limited (the “**Company**”) dated 31st March 2021 (the “**Announcement**”) in relation to, among other things, the Disposal Mandate, and the announcement of the Company dated 26th April 2021 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, additional time was required for the Company for the preparation and finalization of the relevant information for inclusion in the Circular and the Company had applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules.

On 27th April 2021, the Stock Exchange granted the Waiver on the condition that the Company will despatch the Circular on or before 26th May 2021. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company’s situation changes. Accordingly, the Circular is expected to be dispatched to the Shareholders on or before 26th May 2021.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 28th April 2021

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Cui Yong being Non-Executive Director; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.