

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO POSSIBLE MAJOR TRANSACTION THE DISPOSAL MANDATE IN RELATION TO THE FUTURE DISPOSAL OF GDH SHARES

Reference is made to the announcement of the Company dated 31st March 2021 (the “**Announcement**”) in relation to, among other things, the Disposal Mandate, in which the Board announced that the Company had obtained written approval from the Approving Shareholder the Disposal Mandate authorizing the Board to effect disposal(s) from time to time during the Mandate Period of the GDH Shares (in whole or in part) which may amount to a major transaction of the Company under Chapter 14 of the Listing Rules. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular in relation to the Disposal Mandate (the “**Circular**”), containing further information on the Disposal Mandate will be despatched to the Shareholders as soon as possible, which was expected to be on or before 26th April 2021.

As additional time is required for the Company for the preparation and finalization of the relevant information for inclusion in the Circular, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules. Further announcement will be made by the Company in respect of the application of the Waiver and the expected date of despatch of the Circular.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 26th April 2021

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Cui Yong being Non-Executive Director; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.