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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **FULL REDEMPTION OF CONVERTIBLE BONDS**

Reference is made to the circular of Automated Systems Holdings Limited (the “**Company**”) dated 24th February 2017 (the “**Circular**”) and the announcements of the Company: (i) dated 21st March 2017 in relation to, among other things, the Placing of Convertible Bonds under the Specific Mandate; (ii) dated 8th June 2017 and 8th June 2018, respectively, in relation to, among other things, the adjustment to the conversion price of the Convertible Bonds; (iii) dated 25th August 2017 in relation to a conversion of Convertible Bonds; (iv) dated 29th June 2018 in relation to a transfer of Convertible Bonds; and (v) dated 20th November 2019 in relation to a conversion of Convertible Bonds (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcements unless stated otherwise.

### **FULL REDEMPTION OF CONVERTIBLE BONDS**

The Convertible Bonds matured on 23rd March 2020 (the “**Maturity Date**”). Pursuant to the terms and conditions of the Placing Agreement dated 12th January 2017, the Company shall on the Maturity Date redeem the outstanding principal amount of the Convertible Bonds.

The Board is pleased to announce that the Company has made full redemption of outstanding principal amount of the Convertible Bonds of HK\$230,000,000 with accrued interests on the Maturity Date (the “**Full Redemption**”).

Upon the completion of the Full Redemption, no Convertible Bonds were outstanding as at the date of this announcement and all redeemed Convertible Bonds will be cancelled.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Ngan Wai Hing**  
*Company Secretary*

Hong Kong, 23rd March 2020

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*