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**AUTOMATED**

## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board of the Company announces the followings:

1. Mr. Li Wei has resigned as a Non-Executive Director of the Company due to work adjustment with effect from 31st March 2020;
2. change in the composition of the Company's Board Committees as follows:
  - i. cessation of Mr. Li Wei as a member of the Company's Audit Committee, Remuneration Committee and Management Committee with effect from 31st March 2020;
  - ii. appointment of Mr. Deng Jianxin as a member of the Company's Remuneration Committee with effect from 31st March 2020; and
  - iii. appointment of Mr. Wang Weihang as a member of the Company's Management Committee with effect from 31st March 2020.

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces that Mr. Li Wei ("Mr. Li") has resigned as a Non-Executive Director of the Company with effect from 31st March 2020 due to work adjustment.

Mr. Li has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Li has offered valuable advice and contributed significantly to the development of the Company and its subsidiaries during his tenure of service as a Non-Executive Director of the Board. The Board would like to take this opportunity to express its sincere appreciation for the valuable contribution of Mr. Li.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The Board further announces the following changes in the composition of the Board Committees:

- i. cessation of Mr. Li as a member of the Company's Audit Committee (the "Audit Committee"), the Company's Remuneration Committee (the "Remuneration Committee") and the Company's Management Committee (the "Management Committee") with effect from 31st March 2020;
- ii. appointment of Mr. Deng Jianxin ("Mr. Deng") as a member of the Remuneration Committee with effect from 31st March 2020; and
- iii. appointment of Mr. Wang Weihang ("Mr. Wang") as a member of the Management Committee with effect from 31st March 2020.

As a result of such change, (i) the Audit Committee comprises Mr. Deng (Chairman), Mr. Pan Xinrong ("Mr. Pan") and Ms. Or Siu Ching, Rerina ("Ms. Or") since 31st March 2020; (ii) the Remuneration Committee comprises Mr. Pan (Chairman), Mr. Deng and Ms. Or since 31st March 2020; and (iii) the Management Committee comprises Mr. Wang Yueou (Chairman), Mr. Wang and Mr. Cui Yong since 31st March 2020.

By Order of the Board  
**Automated Systems Holdings Limited**  
Ngan Wai Hing  
*Company Secretary*

Hong Kong, 31st March 2020

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Cui Yong being Non-Executive Director; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*