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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF GRID DYNAMICS INTERNATIONAL, INC.

This announcement is made by Automated Systems Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13th November 2019 with regard to, among other things, the proposed spin-off of Grid Dynamics International, Inc. (“**GDI**”) (the “**Proposed Spin-off**”).

The Company has been informed by Beijing Teamsun Technology Co., Ltd. (“**Beijing Teamsun**”), the majority shareholder of the Company, that Beijing Teamsun is required to make an announcement on the Proposed Spin-off in accordance with the relevant laws and regulations of the People’s Republic of China (the “**PRC**”). On 13th November 2019, Beijing Teamsun published, among other things, the audited consolidated financial information of GDI (prepared in accordance with Accounting Standards for Business Enterprises and its guidelines, interpretations and other relevant regulations promulgated by Ministry of Finance of the PRC) for the year ended 31st December 2018 and the six months ended 30th June 2019 on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>). The Company’s board of directors would like to draw the attention of its shareholders and potential investors to the following key financial figures of GDI:

Key financial figures	For the year ended 31 December 2018	For the six months ended 30 June 2019
Unit	RMB	RMB
Revenue	609,446,333.24	371,799,695.49
Profit before tax	83,058,560.09	40,163,341.47
Profit after tax	54,622,533.24	30,073,889.30
Net Asset	223,144,129.37	327,402,673.55
Total Asset	275,095,119.89	439,204,674.17

For further information, please refer to the announcement published by Beijing Teamsun on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on the date of this announcement.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 13th November 2019

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.