

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 771)**

### **NUMBER OF BONUS SHARES ISSUED AND ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND CONVERTIBLE BONDS**

Reference is made to the circular of Automated Systems Holdings Limited (the “**Company**”) dated 13th April 2018 (the “**Circular**”) and the announcement of the Company in relation to the poll results of the annual general meeting of the Company dated 16th May 2018. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless stated otherwise.

#### **NUMBER OF BONUS SHARES ISSUED**

On 16th May 2018, an ordinary resolution was duly passed by the Shareholders at the AGM to approve the Bonus Issue on the basis of two (2) Bonus Shares for every ten (10) existing Shares on the Record Date (i.e. 29th May 2018), by the Qualifying Shareholders. As at the Record Date, there were a total of 670,676,804 Shares in issue, the number of Bonus Shares issued under the Bonus Issue was 134,135,360. As at the date of this announcement, as a result of the Bonus Issue, the number of Shares in issue has increased to 804,812,164 Shares.

#### **ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS**

Pursuant to the terms of the Share Option Schemes, the exercise price of the Share Options granted under the Share Option Schemes and the number of Shares to be allotted and issued upon full exercise of the subscription rights attaching to the 28,520,610 outstanding Share Options shall be adjusted (the “**Share Option Adjustments**”) in the following manner as a result of the Bonus Issue with effect from 8th June 2018:

<b>Date of grant</b>	<b>Exercise period</b>	<b>Before Bonus Issue</b>		<b>After Bonus Issue</b>	
		<b>Number of Share Options outstanding</b>	<b>Exercise price of each Share Option</b>	<b>Adjusted number of Share Options outstanding</b>	<b>Adjusted exercise price of each Share Option</b>
19th March 2012	19th March 2013 to 18th March 2022	464,253	HK\$0.845	557,100	HK\$0.704
2nd May 2012	2nd May 2013 to 1st May 2022	141,857	HK\$0.873	170,228	HK\$0.728
31st March 2017	31st March 2017 to 30th March 2027	20,476,500	HK\$1.164	24,571,800	HK\$0.970
28th April 2017	1st June 2018 to 27th April 2027	6,050,000	HK\$1.091	7,260,000	HK\$0.909
13th December 2017	1st April 2019 to 12th December 2027	1,388,000	HK\$1.040	1,665,600	HK\$0.867

The auditor of the Company, Grant Thornton Hong Kong Limited (the “**Auditor**”), has performed certain factual finding procedures on the calculation of the Share Option Adjustments and confirmed in writing to the Board that the Share Option Adjustments satisfy the relevant requirements set out in the note to rule 17.03(13) of the Listing Rules.

## **ADJUSTMENTS TO CONVERTIBLE BONDS**

As at the date of this announcement, the Company has Convertible Bonds with the aggregate principal amount of HK\$250,000,000 entitling the Bondholders thereof to convert for a total of 229,357,798 Shares at the conversion price of HK\$1.09 per Share immediately before the completion of the Bonus Issue.

Pursuant to the terms and conditions of the Convertible Bonds, the conversion price of the Convertible Bonds and the number of Shares falling to be allotted and issued upon conversion of the Convertible Bonds shall be adjusted (the “**Convertible Bond Adjustments**”) in the following manner as a result of the Bonus Issue with effect from 30th May 2018:

<b>Before Bonus Issue</b>		<b>After Bonus Issue</b>	
<b>Conversion price</b>	<b>Number of Shares falling to be issued upon conversion of the Convertible Bonds</b>	<b>Conversion price</b>	<b>Number of Shares falling to be issued upon conversion of the Convertible Bonds</b>
HK\$1.09	229,357,798	HK\$0.91	274,725,274

The Auditor has performed certain factual finding procedures on the calculation of the Convertible Bond Adjustments and confirmed in writing that the Convertible Bond Adjustments have been made in accordance with the terms and conditions of the Convertible Bonds.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Ngan Wai Hing**  
*Company Secretary*

Hong Kong, 8th June 2018

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*