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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **TRANSFER OF CONVERTIBLE BONDS IN PRINCIPAL AMOUNT OF HK\$250,000,000**

Reference is made to the circular of Automated Systems Holdings Limited (the “**Company**”) dated 24th February 2017 (the “**Circular**”) and the announcements of the Company dated 8th March 2017, 21st March 2017, 8th June 2017, 25th August 2017 and 8th June 2018 (the “**Announcements**”) in relation to, among other things, HKD denominated zero coupon Convertible Bonds due on 21st March 2020 in an aggregate principal amount of HK\$350,000,000, with the conversion rights to convert the principal amount thereof into 291,666,666 Conversion Shares at the initial Conversion Price of HK\$1.20 per Conversion Share (subject to adjustment), issued by the Company on 21st March 2017. Capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcements unless stated otherwise.

The Company has received a transfer notice from Viewforth Limited (“**Viewforth**”) in relation to the transfer (the “**Transfer**”) of the Convertible Bonds in a principal amount of the HK\$250,000,000, which are convertible into 274,725,274 Conversion Shares at the Adjusted Conversion Price of HK\$0.91 per Conversion Share, to Triple Wise Asset Holdings Ltd. (“**Triple Wise**”). To the best knowledge and belief of the Directors based on information available, Triple Wise is a limited liability business company incorporated under the laws of the British Virgin Islands and is a special purpose vehicle indirectly wholly-owned by CCB International (Holdings) Limited. CCB International (Holdings) Limited is an investment services flagship company indirectly wholly-owned by China Construction Bank Corporation. China Construction Bank Corporation is a joint stock company incorporated in China with limited liability and is listed on the main board of the Stock Exchange (Stock Code: 0939) and Shanghai Stock Exchange (Stock Code: 601939); and Triple Wise and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules). The Company has provided its consent to Viewforth for the Transfer pursuant to the terms and conditions of the Convertible Bonds.

Following completion of the Transfer, Triple Wise has become the registered holder of the Convertible Bonds in the total principal amount of HK\$250,000,000 on 29th June 2018, which are representing approximately 25.45% of the number of issued Shares as enlarged by the allotment and issue of the Conversion Shares.

Please refer to the Circular for information on the principal terms of the Convertible Bonds.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Wang Yueou**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29th June 2018

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*