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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING ON STRATEGIC COOPERATION

This voluntary announcement is made by Automated Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that Automated Systems (H.K.) Limited (“**ASL**”), being an indirect wholly-owned subsidiary of the Company, entered into a memorandum of understanding for strategic cooperation (the “**MOU**”) with Alibaba Cloud (Singapore) Private Limited (“**Alibaba Cloud**”) on 30th April 2018, in relation to develop a strategic cooperation whereby to market Alibaba Cloud solution and services in both Hong Kong and Macau.

THE MOU

Pursuant to the MOU, ASL and Alibaba Cloud agreed that (a) Joint Go to Market Action – jointly identify target market and develop a yearly marketing activities plan to generate new business opportunities and ASL builds up a technical team with Alibaba Cloud support; (b) Joint Working Term – invest resources to form a joint working team to hold the accountability in the areas of solution, sales, marketing and executive sponsor; (c) Solution Lab – Alibaba Cloud will provide technical skill sets enablement and license of its Apsara Stack, to build a scalable and built-in hybrid cloud solution and services platform in ASL’s headquarters with the purpose on demonstration and solution development; and (d) Cybersecurity Solution in ASL Security Operation Center *Plus* (“**SOC+**”) – Cybersecurity solution and services from Alibaba Cloud will be investigated to enrich ASL’s SOC+ offering related to the cloud security compliance for the customers.

Save for clauses relating to exclusivity and confidentiality.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 30th April 2018

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.