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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record the increase of more than 20%, 100% and 55% in revenue, gross profit and net profit, respectively, for the year ended 31st December 2017 as compared with those for the corresponding period last year.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Automated Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

Reference is made to the circular of the Company dated 6th March 2017 (the “**Circular**”) and the announcement of the Company dated 7th April 2017, in respect of, among other things, the acquisition of Grid Dynamics International, Inc. (“**Grid Dynamics**”). Capitalised terms used in this announcement shall have the same meaning as defined in the Circular, unless otherwise provided herein. Upon the Closing of the Acquisition, Grid Dynamics has become an indirect wholly-owned subsidiary of the Company and the financial results, assets and liabilities of Grid Dynamics were consolidated into the consolidated financial statements of the Group with effect from 7th April 2017.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31st December 2017 and the information currently available to the Company, even though there were one-off professional fees for the amount of approximately \$9.0 million and finance costs for the amount of approximately \$16.9 million incurred for the Acquisition during the year ended 31st December 2017, the Group is expected to record the increase of more than 20%, 100% and 55% in revenue, gross profit and net profit, respectively, for the year ended 31st December 2017 as compared with those for the corresponding period last year. The Board believes that, the expected increases in the revenue, gross profit and net profit of the Group are mainly attributable to the revenue, gross profit and net profit of Grid Dynamics for the period from 7th April 2017 to 31st December 2017 consolidated into the consolidated financial statements of the Group for the year ended 31st December 2017.

The Company is still in the process of preparing and finalising the annual results of the Group for the year ended 31st December 2017. The information contained in this announcement is only a preliminary assessment made by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditor or the Audit Committee of the Company. The Group's results will be disclosed in the annual results announcement of the Company for the year ended 31st December 2017 which is expected to be released in March 2018.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Automated Systems Holdings Limited**  
Ngan Wai Hing  
*Company Secretary*

Hong Kong, 25th January 2018

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*