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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 771)**

### **NUMBER OF BONUS SHARES ISSUED AND ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND CONVERTIBLE BONDS**

Reference is made to the circulars of Automated Systems Holdings Limited (the “**Company**”) dated 24th February 2017 and 12th April 2017 (the “**Circulars**”) and the announcement of the Company in relation to the poll results of the annual general meeting of the Company dated 17th May 2017. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circulars unless stated otherwise.

#### **NUMBER OF BONUS SHARES ISSUED**

On 17th May 2017, an ordinary resolution was duly passed by the Shareholders at the AGM to approve the Bonus Issue on the basis of one (1) Bonus Share for every ten (10) existing Shares on the Record Date (i.e. 29th May 2017), by the Qualifying Shareholders. As at the Record Date, there were a total of 526,183,350 Shares in issue, the number of Bonus Shares issued under the Bonus Issue was 52,618,335. As at the date of this announcement, as a result of the Bonus Issue, the number of Shares in issue has increased to 578,801,685 Shares.

#### **ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS**

Pursuant to the terms of the Share Option Schemes, the exercise price of the Share Options granted under the Share Option Schemes and the number of Shares to be allotted and issued upon full exercise of the subscription rights attaching to the 25,191,014 outstanding Share Options shall be adjusted (the “**Share Option Adjustments**”) in the following manner as a result of the Bonus Issue with effect from 8th June 2017:

<b>Date of grant</b>	<b>Exercise period</b>	<b>Before Bonus Issue</b>		<b>After Bonus Issue</b>	
		<b>Number of Share Options outstanding</b>	<b>Exercise price of each Share Option</b>	<b>Adjusted number of Share Options outstanding</b>	<b>Adjusted exercise price of each Share Option</b>
19th March 2012	19th March 2013 to 18th March 2022	422,053	HK\$0.93	464,253	HK\$0.845
2nd May 2012	2nd May 2013 to 1st May 2022	128,961	HK\$0.96	141,857	HK\$0.873
31st March 2017	31st March 2017 to 30th March 2027	19,140,000	HK\$1.28	21,054,000	HK\$1.164
28th April 2017	1st June 2018 to 27th April 2027	5,500,000	HK\$1.20	6,050,000	HK\$1.091

The auditor of the Company, Grant Thornton Hong Kong Limited (the “**Auditor**”), has performed certain factual finding procedures on the calculation of the Share Option Adjustments and confirmed in writing to the Board that the Share Option Adjustments satisfy the relevant requirements set out in the note to rule 17.03(13) of the Listing Rules.

## **ADJUSTMENTS TO CONVERTIBLE BONDS**

As at the date of this announcement, the Company has Convertible Bonds with the aggregate principal amount of HK\$350,000,000 entitling the Bondholders thereof to convert for a total of 291,666,666 Shares at the conversion price of HK\$1.20 per Share immediately before the completion of the Bonus Issue.

Pursuant to the terms and conditions of the Convertible Bonds, the conversion price of the Convertible Bonds and the number of Shares falling to be allotted and issued upon conversion of the Convertible Bonds shall be adjusted (the “**Convertible Bond Adjustments**”) in the following manner as a result of the Bonus Issue with effect from 30th May 2017:

<b>Before Bonus Issue</b>		<b>After Bonus Issue</b>	
<b>Conversion price</b>	<b>Number of Shares falling to be issued upon conversion of the Convertible Bonds</b>	<b>Conversion price</b>	<b>Number of Shares falling to be issued upon conversion of the Convertible Bonds</b>
HK\$1.20	291,666,666	HK\$1.09	321,100,917

The Auditor has performed certain factual finding procedures on the calculation of the Convertible Bond Adjustments and confirmed in writing that the Convertible Bond Adjustments have been made in accordance with the terms and conditions of the Convertible Bonds.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Ngan Wai Hing**  
*Company Secretary*

Hong Kong, 8th June 2017

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*