

**ASL CELEBRATES ITS 20TH LISTING ANNIVERSARY AND
SUCCESSFUL ACQUISITION OF GRID DYNAMICS**

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Provides Global Services as a Professional IT Service Partner Firmly Rooted in Hong Kong

(Hong Kong, 18 May 2017) – **Automated Systems Holdings Limited** (“ASL” or “the Group”) (stock code: 771), a trustworthy and professional information technology (“IT”) partner in the region, has held “Innovation Journey on Solid Foundation – Celebrating ASL’s 20th Listing Anniversary cum Joining of Grid Dynamics International, Inc. (“Grid Dynamics¹)” event at The Ritz Carlton, Hong Kong today. Guests from different sectors of the society attended the event to witness this important historical moment. The Group has also taken this opportunity to express its gratitude to all business partners and different sectors of society for their long-term support while joining the celebration of the Group’s outstanding achievements over the past two decades.

The celebration event began with welcome speech presented by Mr. Leon Wang, Chief Executive Officer and Executive Director of ASL and concluded with the executive remarks delivered by Mr. Li Wei, Chairman and Non-executive Director of ASL. Then, the two joined the other officiating guests to host the lighting ceremony symbolizing the bright prospects of the Group. Apart from the event in Hong Kong, ASL’s parent company Beijing Teamsun Technology Co., Ltd. has also arranged another celebration event in Beijing on 24 May.

Mr. Leon Wang, Chief Executive Officer and Executive Director of Automated Systems Holdings Limited, said, “2017 is an important year for us to remember and celebrate. It’s a milestone that the Group has been founded 44 years and listed on the Main Board of The Stock Exchange of Hong Kong Limited for 20 years. The Group has developed alongside and in close affinity with the IT industry in Hong Kong over the years. Despite many challenges encountered in the past few decades, the Group’s core businesses have maintained a healthy development. We have always kept a close watch on changes in the market and actively reviewed and adjusted our development strategy accordingly to build a solid foundation for our business. ASL’s success today is owed to the great support from different parties and no words could express the Group’s gratitude to them. Taking this opportunity, I would like to thank all our business partners and friends who have worked closely with us all the time.”

ASL focuses on and continues to invest in five key solutions areas and services, namely Infrastructure, Security, Data Intelligence, Mobile and Cloud, so as to better grasp the opportunities in the ever-changing market and provide quality and comprehensive IT managed services and solutions to customers. In 2016, the Group expanded “Offshore Delivery Excellence Center” in Guangzhou and opened new “Service Center”, further expanding and upgrading the capabilities of the Group. ASL has completed the acquisition of the U.S. cloud services company - Grid Dynamics in April 2017. As such and with firm roots in Hong Kong, the Group has become a global IT service provider with more than 2,000 professionals and an expansion of geographical coverage beyond Asia Pacific.

¹ Grid Dynamics is a provider of open source, scalable and next-generation e-commerce technology solutions in the areas of omni-channel e-commerce, cloud enablement, big data analytics and continuous delivery. It is well-known for providing transformative, mission-critical cloud solutions for enterprise customers in the retail, finance, media and technology sectors.

Mr. Wang continued, “With new generation digital transformation technology emerging and gaining popularity quickly, businesses are having keen interest in pursuing digital transformation. The Group will continue to apply its core edges in seizing the vast opportunities and provide our customers with more comprehensive and highly efficient IT resource management services. The recent acquisition we made have not only expanded our service coverage worldwide, but have also transformed into strong synergies with our existing operations in terms of location, customer base and technology, allowing us to meet the demand of companies around the world. Looking ahead, the Group will continue to capitalize on its strengths and edges to consolidate its standing as an international, reliable and professional IT partner.”

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Photo caption:

Picture 1:



The celebration event began with welcome speech presented by Mr. Leon Wang, Chief Executive Officer and Executive Director of ASL.

Picture 2:



Mr. Wang Weihang, Executive Director of ASL and Chairman and President of Teamsun delivered a video speech at the event.

Picture 3:



5 officiating guests including Mr. Leon Wang, Chief Executive Officer and Executive Director of ASL (Right 2), Mr. Li Wei, Chairman and Non-executive Director of ASL (Center), Mr. Pan Xinrong, Independent Non-executive Director of ASL (Left 1), Mr. Leonard Livschitz, Chief Executive Officer of Grid Dynamics (Left 2), and Ms. Victoria Livschitz, Chief Technology Officer of Grid Dynamics (Right 1) hosted the lighting ceremony symbolizing the bright prospects of the Group.

About Automated Systems Holdings Limited

Automated Systems (H.K.) Limited was founded in Hong Kong in 1973 and was listed on the Stock Exchange of Hong Kong Limited under the name of Automated Systems Holdings Limited (“The ASL Group” or “the Group”) (Stock Code: 771) in November 1997. The ASL Group's ultimate controlling shareholder is Beijing Teamsun Technology Co., Ltd. (“Teamsun”) whose shares are listed on the Shanghai Stock Exchange (Stock Code: 600410). The Group is a member of the Teamsun Group which recorded turnover of more than RMB5.0 billion and has more than 5,000 employees. The ASL Group, consisting of Automated Systems (H.K.) Limited, ELM Computer Technologies Limited, CSA Automated (Macau) Limited, Guangzhou Automated Systems Limited, ASL Automated (Thailand) Limited and the newly acquired company in April 2017 - Grid Dynamics International, Inc.. In addition, i-Sprint Innovations Pte Ltd is our associate company. We offer professional information technology services to corporate clients worldwide, particularly in the Greater China and Asia covering Hong Kong, Mainland China, Taiwan, Macau, Thailand, Singapore, Malaysia as well as North America and Europe, etc. After more than 40 years of success, the ASL Group has established its reputation as a trustworthy and professional global IT partner.

With its strong commitment to quality services, the ASL Group has been winning well-known clients such as government agencies, prestigious universities, telecommunications giants, transportation enterprises, major financial institutions, and leading international corporations.

For more information, please visit our web page at <http://www.asl.com.hk>.

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