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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **CLOSING OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF GRID DYNAMICS INTERNATIONAL, INC.**

Reference is made to the circular of Automated Systems Holdings Limited (the “**Company**”) dated 6th March 2017 (the “**Circular**”) and the announcement of the Company dated 22nd March 2017 in relation to, among other matters, the Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless stated otherwise.

The Board is pleased to announce that all the conditions to the closing of the Merger as set out in the Merger Agreement had been fulfilled and the Closing took place on 7th April 2017 (Hong Kong time). Upon the Closing, the Target Company has become an indirect wholly-owned subsidiary of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the consolidated financial statements of the Group.

By Order of the Board  
**Automated Systems Holdings Limited**  
**Wang Yueou**  
*Executive Director and Chief Executive Officer*

Hong Kong, 7th April 2017

*As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Or Siu Ching, Rerina being Independent Non-Executive Directors.*