

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board of the Company announces the followings with effect from 1st April 2017:

1. Ms. Ye Fang has resigned as an Independent Non-Executive Director of the Company and ceased to be a member of the Audit Committee and the Remuneration Committee of the Company; and
2. Ms. Or Siu Ching, Rerina has been appointed as an Independent Non-Executive Director of the Company and a member of the Audit Committee and the Remuneration Committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Automated Systems Holdings Limited (the “Company”) announces that Ms. Ye Fang (“Ms. Ye”) has resigned as an Independent Non-Executive Director of the Company and ceased to be a member of the Audit Committee (the “Audit Committee”) and the Remuneration Committee (the “Remuneration Committee”) of the Company with effect from 1st April 2017 due to her personal business pursuits.

Ms. Ye has confirmed to the Board that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere appreciation for the valuable contribution of Ms. Ye to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Or Siu Ching, Rerina (“Ms. Or”) has been appointed as an Independent Non-Executive Director of the Company and a member of the Audit Committee and the Remuneration Committee with effect from 1st April 2017.

Ms. Or, aged 47, has been a director and president of Schneider Electric (Hong Kong) Limited, a wholly-owned subsidiary of Schneider Electric SE (collectively with its subsidiaries “Schneider Electric”), a company listed on the Euronext Paris Stock Exchange (Stock Code: SU) since 2015 and is currently a director of certain subsidiaries of Schneider Electric. She joined Schneider Electric in 1994 and held various positions with Schneider Electric, including the vice president of global purchasing of Schneider Electric between 2012 and 2014 and the president of Schneider Electric Taiwan Co., Ltd. between 2008 and 2011. Ms Or has also been appointed as a member of Energy Advisory Committee of Environment Bureau of The Government of Hong Kong Special Administrative Region since 2016. She has more than 20 years’ management experience in energy management and automation industry. Ms. Or holds an Executive Master’s Degree in Business Administrative from the Kellogg School of Management at Northwestern University in the United States of America and the Hong Kong University of Science and Technology, and a Master’s degree of Science in Management from ESSEC Graduate School of Management in France.

Save as disclosed above, Ms. Or has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. Ms. Or did not hold any position with the Company or other members of the Company and its subsidiaries immediately before her present appointment.

Save as disclosed above, Ms. Or has confirmed that she does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Or is appointed with a fixed term of service for three years commencing from 1st April 2017, and will hold office until she retires at the next following general meeting pursuant to the Company’s Bye-laws (the “Bye-laws”) at which time she will be eligible for re-election. Thereafter, she will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws, at which time the term of service will be renewed for three years upon each election or re-election. The annual director’s fee payable to Ms. Or is HK\$55,000 for serving on the Board and HK\$6,600 attendance fee for each Board or committee meeting, which is determined with reference to duties and responsibilities of Ms. Or.

Save as disclosed above, Ms. Or has confirmed that, there is no other information required to be disclosed and nor are there any other matters that need to be brought to the attention of the shareholders under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that Ms. Or has been appointed as a member of the Audit Committee and the Remuneration Committee, with effect from 1st April 2017.

As a result of such change, the Audit Committee comprises Mr. Deng Jianxin (Chairman), Mr. Pan Xinrong (“Mr. Pan”), Mr. Li Wei (“Mr. Li”) and Ms. Or and the Remuneration Committee comprises Mr. Pan (Chairman), Mr. Li and Ms. Or.

By Order of the Board
Automated Systems Holdings Limited
Ngan Wai Hing
Company Secretary

Hong Kong, 31st March 2017

As at the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Ye Fang being Independent Non-Executive Directors.