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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Automated Systems Holdings Limited (the “**Company**”) dated 19th December 2016 in relation to, among others, the proposed acquisition of Grid Dynamics International, Inc.. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless stated otherwise.

As mentioned in the Announcement, it was expected that the Circular which will include, among other things, (a) the accountants’ report on the Target Group for the financial years ended 31st December 2013, 2014 and 2015 and the financial period ended 30th September 2016; (b) the pro forma financial information of the Group following the Closing; and (c) a notice of the General Meeting, would be despatched to the Shareholders on or before 6th February 2017. As additional time is required for the Company to finalise certain information for inclusion in the Circular, it is expected that the despatch of the Circular will be delayed to a date on or before 24th February 2017.

By Order of the Board
Automated Systems Holdings Limited
Wang Yueou
Executive Director and Chief Executive Officer

Hong Kong, 6th February 2017

As of the date of this announcement, the Board comprises Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors; and Mr. Pan Xinrong, Mr. Deng Jianxin and Ms. Ye Fang being Independent Non-Executive Directors.