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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND BOARD COMMITTEES' MEMBERS

The Board of the Company announces the followings with effect from 23rd September 2015:

1. Ms. Young Meng Ying has resigned as an Independent Non-Executive Director of the Company and ceased to be the chairperson of the Audit Committee, a member of the Remuneration Committee and the Nomination Committee of the Company;
2. Mr. Lu Jiaqi has resigned as an Independent Non-Executive Director of the Company and ceased to be the chairperson of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee of the Company; and
3. Ms. Xu Peng has resigned as an Independent Non-Executive Director of the Company and ceased to be the chairperson of the Nomination Committee and a member of the Audit Committee of the Company.

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces the followings with effect from 23rd September 2015:

1. Ms. Young Meng Ying ("Ms. Young") has resigned as an Independent Non-Executive Director of the Company due to her personal business pursuits. She has also ceased to be the chairperson of the Company's Audit Committee (the "Audit Committee"), a member of the Company's Remuneration Committee (the "Remuneration Committee") and the Company's Nomination Committee (the "Nomination Committee");
2. Mr. Lu Jiaqi ("Mr. Lu") has resigned as an Independent Non-Executive Director of the Company due to his personal business pursuits. He has also ceased to be the chairperson of the Remuneration Committee, a member of the Audit Committee and the Nomination Committee; and
3. Ms. Xu Peng ("Ms. Xu") has resigned as an Independent Non-Executive Director of the Company due to her personal business pursuits. She has also ceased to be the chairperson of the Nomination Committee and a member of the Audit Committee.

Ms. Young, Mr. Lu and Ms. Xu have respectively confirmed to the Board that they have no disagreement with the Board and there are no other matters relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere appreciation for the valuable contribution of Ms. Young, Mr. Lu and Ms. Xu to the Company during their tenure of service.

Following the resignation of Ms. Young, Mr. Lu and Ms. Xu, the Board comprises three Executive Directors and three Non-Executive Directors. As a result, the number of Independent Non-Executive Directors of the Company has fallen below the minimum number required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Company has simultaneously failed to meet the requirement set out in Rule 3.10(2) of the Listing Rules with regard to at least one Independent Non-Executive Director must have appropriate professional qualifications or accounting or related financial management expertise. In addition, the Company is not in compliance with the requirements set out under the Listing Rules in (i) Rule 3.21 with regard to the composition of the Audit Committee; (ii) Rule 3.25 with regard to the composition of the Remuneration Committee; and (iii) code provision A.5.1 as set out in Appendix 14 with regard to the composition of the Nomination Committee.

The Company considers that the failure of meeting the abovementioned requirements of Listing Rules are temporary in nature and the Company will endeavour to select suitable candidates to fill the vacancies as soon as practicable, with the relevant appointments to be made within three months from the date of this announcement to meet the requirements under the Listing Rules. The Company will make further announcement(s) as and when appointments are made.

By Order of the Board
Automated Systems Holdings Limited
Wang Yueou Ngan Wai Hing
Joint Company Secretary

Hong Kong, 23rd September 2015

As at the date of this announcement, the Board comprises Mr. Leung Tat Kowng, Simon, Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; and Mr. Hu Liankui, Mr. Li Wei and Mr. Cui Yong being Non-Executive Directors.