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**TEAMSUN TECHNOLOGY
(HK) LIMITED**

(Incorporated in Hong Kong with limited liability)

**AUTOMATED SYSTEMS
HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

JOINT ANNOUNCEMENT

**CLOSING OF UNCONDITIONAL MANDATORY CASH OFFERS BY
DELOITTE & TOUCHE CORPORATE FINANCE LIMITED
FOR AND ON BEHALF OF TEAMSUN TECHNOLOGY (HK) LIMITED
FOR ALL THE ISSUED SHARES IN
AUTOMATED SYSTEMS HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED BY OR
AGREED TO BE ACQUIRED BY
TEAMSUN TECHNOLOGY (HK) LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)
AND TO CANCEL ALL OUTSTANDING OPTIONS OF
AUTOMATED SYSTEMS HOLDINGS LIMITED
AND
RESIGNATIONS OF DIRECTORS**

CLOSING OF THE OFFERS

The Offeror and the Company announce that the Offers closed on Tuesday, 20 October 2009.

As at 4:00 p.m. on Tuesday, 20 October 2009, being the latest time for acceptance of the Offers as set out in the Document, the Offeror has received valid acceptances in respect of 101,100 Shares under the General Offer, representing approximately 0.03% of the total issued share capital of the Company as at the date of this announcement and no acceptance under the Option Offer. The Offers have not been revised or extended.

Immediately before the offer period (as defined under the Takeovers Code), neither the Offeror nor parties acting in concert with it held, controlled or directed any Shares and rights over the Shares. As a result of Completion, the Offeror and the parties acting in concert with it were interested in 203,431,896 Shares, representing approximately 65.3% of the issued share capital of the Company as at the date of this announcement. Taking into account the valid acceptances in respect of 101,100 Shares under the General Offer (subject to completion of the transfer of those Shares to the Offeror), the Offeror and parties acting in concert with it hold, control or direct an aggregate of 203,532,996 Shares immediately after the closing of the General Offer, representing approximately 65.4% of the issued share capital of the Company as at the date of this announcement. Upon the closing of the Offers, not less than 25% of the issued share capital of the Company as at the date of this announcement remains to be held by the public. Accordingly, the Company complies with the minimum public float requirement under Rule 8.08 of the Listing Rules.

RESIGNATIONS OF DIRECTORS

The Board also announces that due to other commitments, Mr. Allen Joseph Pathmarajah, Mr. Kuo Chi Yung, Peter, Mr. Moo Kwee Chong, John, Mr. Michael Shove, Mr. Darren John Collins, Mr. Wang Yung Chang, Kenneth and Mr. Andrew John Anker have resigned as non-executive Directors and Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard have resigned as independent non-executive Directors. All such resignations take effect from 20 October 2009.

Each of the above Directors has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders. The Board would like to thank the above Directors for their valuable contribution to the Company in the past.

Reference is made to (i) the announcements dated 6 May 2009, 28 August 2009, 22 September 2009, 23 September 2009 and 29 September 2009 jointly issued by Teamsun Technology (HK) Limited and Automated Systems Holdings Limited (the “Company”); (ii) the circular dated 30 June 2009 and the announcement dated 17 July 2009 issued by the Company; and (iii) the composite offer and response document dated 29 September 2009 (the “Document”) jointly issued by Teamsun Technology (HK) Limited and the Company. Capitalised terms used in this announcement shall have the same meanings as those terms defined in the Document unless the context requires otherwise.

CLOSING OF THE OFFERS

The Offeror and the Company announce that the Offers closed on Tuesday, 20 October 2009.

As at 4:00 p.m. on Tuesday, 20 October 2009, being the latest time for acceptance of the Offers as set out in the Document, the Offeror has received valid acceptances in respect of 101,100 Shares under the General Offer, representing approximately 0.03% of the total issued share capital of the Company as at the date of this announcement and no acceptance under the Option Offer. The Offers have not been revised or extended.

Remittances in respect of valid acceptances of the General Offer (after deducting the seller's ad valorem stamp duty) will be posted to the relevant Shareholders by ordinary post at their own risk as soon as possible but in any event within 10 days after the receipt of duly completed acceptances by the Hong Kong branch share registrar of the Company.

Immediately before the offer period (as defined under the Takeovers Code), neither the Offeror nor parties acting in concert with it held, controlled or directed any Shares and rights over the Shares. As a result of Completion, the Offeror and the parties acting in concert with it became interested in 203,431,896 Shares, representing approximately 65.3% of the issued share capital of the Company as at the date of this announcement. Taking into account the valid acceptances in respect of 101,100 Shares under the General Offer (subject to completion of the transfer of those Shares to the Offeror), the Offeror and parties acting in concert with it hold, control or direct an aggregate of 203,532,996 Shares immediately after the closing of the General Offer, representing approximately 65.4% of the issued share capital of the Company as at the date of this announcement. Upon the closing of the Offers, not less than 25% of the issued share capital of the Company as at the date of this announcement remains to be held by the public. Accordingly, the Company complies with the minimum public float requirement under Rule 8.08 of the Listing Rules.

Save for the purchases of the Sale Shares pursuant to the Share Purchase Agreement and the valid acceptances in respect of the 101,100 Shares as referred to above, the Offeror and parties acting in concert with it had no other dealings in the Shares or any convertible securities, warrants, options and derivatives of the Company and have not acquired or agreed to acquire any Shares or voting rights of the Company between 8 April 2009, the date when the possible General Offer was first announced, and the date of this announcement.

As at the date of this announcement, none of the Offeror or any parties acting in concert with it has borrowed or lent any Shares.

RESIGNATIONS OF DIRECTORS

The Board also announces that due to other commitments, Mr. Allen Joseph Pathmarajah, Mr. Kuo Chi Yung, Peter, Mr. Moo Kwee Chong, John, Mr. Michael Shove, Mr. Darren John Collins, Mr. Wang Yung Chang, Kenneth and Mr. Andrew John Anker have resigned as non-executive Directors and Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard have resigned as independent non-executive Directors. All such resignations take effect from 20 October 2009.

As a result of the above resignations, with effect also from 20 October 2009, the resigning directors also ceased to be the chairman and/or member of the Board and certain Board Committees of the Company including (i) Mr. Allen Joseph Pathmarajah ceased to be chairman of the Board and a member of the Audit Committee of the Company; (ii) Mr. Kuo Chi Yung, Peter ceased to be deputy chairman of the Board; (iii) Mr. Michael Shove ceased to be the chairman and member of both the Remuneration Committee and the Management Committee of the Company; (iv) Mr. Darren John Collins ceased to be a member of the Management Committee of the Company; (v) Mr. Hon Sheung Tin, Peter ceased to be a member of the Audit Committee and the Remuneration Committee of the Company; and (vi) Mr. Li King Hang, Richard ceased to be a member of the Audit Committee and the Remuneration Committee of the Company.

Each of the above Directors has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the Shareholders. The Board would like to thank the above Directors for their valuable contribution to the Company in the past.

The Board further announces that with effect from 20 October 2009, the compositions of various committees of the Board are as follow:

| Name of Committee | Members |
|--------------------------|---|
| Audit Committee | – Ms. Young Meng Ying (<i>Chairman</i>) – Mr. Lu Jiaqi – Ms. Xu Peng – Mr. Chen Zhaohui |
| Remuneration Committee | – Mr. Hu Liankui (<i>Chairman</i>) – Ms. Young Meng Ying – Mr. Lu Jiaqi |
| Management Committee | – Mr. Wang Weihang (<i>Chairman</i>) – Mr. Chen Zhaohui – Mr. Lai Yam Ting, Ready – Mr. Lau Ming Chi, Edward – Mr. Leung Tat Kwong, Simon |

By order of the board of director of
Teamsun Technology (HK) Limited
Mr. Wang Weihang
Sole Director

By order of the Board
Automated Systems Holdings Limited
Lau Ming Chi, Edward
Secretary

Hong Kong, 20 October 2009

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Lau Ming Chi, Edward and Mr. Leung Tat Kwong, Simon being executive Directors, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui being non-executive Directors and Mr. Lu Jiaqi, Ms. Xu Peng and Ms. Young Meng Ying being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the Group in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the sole director of Teamsun is Mr. Wang Weihang.

The director of Teamsun accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.