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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 771)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") hereby announces that on 2nd May 2012, the Company has granted, subject to acceptance of the grantees, share options (the "Options") to certain eligible persons under the share option scheme of the Company adopted on 8th August 2002, to subscribe for a total of 6,755,000 ordinary shares of HK\$0.10 each of the Company (the "Shares"). Details of the Options granted are set out below:

Date of grant	:	2nd May 2012 (the "Date of Grant")
Exercise price of Options granted	:	HK\$1.120 per Share, which is not less than the highest of (i) the closing price of HK\$1.100 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on the Date of Grant; (ii) the average closing price of HK\$1.114 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Number of Options granted	:	6,755,000
Closing market price of the Share on the Date of Grant	:	HK\$1.100 per share
Validity period of the Options	:	Ten (10) years
Vesting period of the Options	:	The Options will be vested equally on each of the first, second and third anniversaries of the Date of Grant, or vested immediately in full in the event of a special dividend of the Company being declared.

Among the total of 6,755,000 Options granted, 4,085,000 Options have been granted to the Directors of the Company as follows:

<u>Name of Directors</u>	<u>Position</u>	<u>No. of Options granted</u>
Mr. Hui Wing Choy, Henry	Executive Director	1,919,000
Mr. Leung Tat Kwong, Simon	Executive Director	510,000
Mr. Lau Ming Chi, Edward	Executive Director	1,656,000
	Total:	<u>4,085,000</u>

By order of the Board  
**Lau Ming Chi, Edward**  
*Company Secretary*

Hong Kong, 3rd May 2012

*As at the date hereof, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Hui Wing Choy, Henry, Mr. Leung Tat Kwong, Simon and Mr. Lau Ming Chi, Edward being Executive Directors, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui being Non-Executive Directors and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.*