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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

CHANGE IN DIRECTORSHIP

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces the resignation of Mr. Lai Yam Ting, Ready ("Mr. Lai") as the Chief Executive Officer of the Company; the appointment of Mr. Hui Wing Choy, Henry ("Mr. Hui") as the Chief Executive Officer of the Company in replacement of Mr. Lai; at the same time, Mr Hui is also appointed as an Executive Director of the Company; Mr. Lai will remain as an Executive Director of the Company and also assume the position of Vice Chairman of the Board; and the new duties of Executive Director of the Company Mr. Leung Tat Kwong, Simon ("Mr Leung"), all with effect from 1st December 2011.

This announcement is made by the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board announces the resignation of Mr. Lai as the Chief Executive Officer of the Company; the appointment of Mr. Hui as the Chief Executive Officer of the Company in replacement of Mr. Lai; at the same time, Mr. Hui is also appointed as an Executive Director of the Company; Mr. Lai will remain as an Executive Director of the Company and also assume the position of Vice Chairman of the Board; and the new duties of Executive Director of the Company Mr. Leung, all with effect from 1st December 2011.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Mr. Lai tendered his resignation as the Chief Executive Officer of the Company with effect from 1st December 2011 due to his own personal reasons. Mr. Lai has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Lai had played a key role in fostering the Company's rapid growth, including its public listing on the Stock Exchange of Hong Kong Limited in 1997 and expansion into markets outside Hong Kong. Mr. Lai's loyalty and commitment to the Company had built up a strong team of staff. Mr. Lai has extensive experiences in the IT industry and is well known within the IT community in Hong Kong. The Board would like to express its sincere gratitude to Mr. Lai for his contributions and service to the Company over the years.

APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Mr. Hui Wing Choy, Henry

Mr. Hui will be appointed as the Chief Executive Officer of the Company in replacement of Mr. Lai. At the same time, Mr. Hui is also appointed as an Executive Director of the Company with effect from 1st December 2011.

Mr. Hui, aged 46, joined Automated Systems (HK) Limited (“ASLHK”), one of the Company’s subsidiaries, in 1995, and is currently the Senior Vice President of Sales, Hong Kong, Macau & Mainland China at ASLHK. He is primarily responsible for overseeing all sales business in Hong Kong, Macau and Mainland China, with his strength in change management and fostering the expansion of the Company and its subsidiaries’ (the “Group”) business, particularly in the Public Sector and Solution segment. Mr. Hui holds a Bachelor of Science Degree in Electrical and Electronic Engineering in 1991 and a Master of Science Degree in Computer and Electronic Engineering in 1994 from the Oregon State University in the United States of America.

Mr. Hui has not held any directorships in any listed public companies and major appointments in the last three years. With effect from 1st December 2011, Mr. Hui will be appointed as member of the Company’s Management Committee and the Investment Committee.

Save as disclosed above, Mr. Hui does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Hui is interested in 150,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Pursuant to the service contract newly entered into between Mr. Hui and the Company, Mr. Hui is appointed for a term of 3 years from 1st December 2011. Mr. Hui will hold office until he retires at the next following general meeting pursuant to the Company’s Bye-laws (the “Bye-laws”) at which time he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws. In accordance with the abovementioned service contract, Mr. Hui will be entitled to an annual basic salary of HK\$3,300,000 and performance related incentive payment, the computation of which is based on measurable performance contribution of the Group. Mr. Hui’s remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions.

Save as disclosed above, there is no information in relation to the appointment of Mr. Hui which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

REMAINING AS EXECUTIVE DIRECTOR OF THE COMPANY AND ASSUMING THE POSITION OF VICE CHAIRMAN OF THE BOARD

Mr. Lai Yam Ting, Ready

Mr. Lai, aged 58, will continue to serve as an Executive Director of the Company, and will also newly assume the title of Vice Chairman of the Board. Mr. Lai as the new Vice Chairman of the Board will be primarily responsible for Board related work, and for participating in strategic planning and development.

Mr. Lai joined the Group in 1976 and was the General Manager of Hong Kong Operations of the Group from 1991 to 2002. He was appointed as Director of the Company in 1997 and became the

Managing Director of the Company in April 2002. Mr. Lai's position as Managing Director of the Company was renamed as Chief Executive Officer effective from 1st January 2010. Mr. Lai graduated from the Chinese University of Hong Kong with a Bachelor of Science degree (Honours) in 1976.

Except for the Company, Mr. Lai has not held any directorships in any listed public companies and major appointments in the last three years. Mr. Lai is currently the Executive Director of the Company and member of the Company's Management Committee and Investment Committee. He is also a director of a number of the Group's subsidiaries.

Mr. Lai does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lai is interested in 3,949,621 shares of the Company within the meaning of Part XV of the SFO. Pursuant to the service contract newly entered into between Mr. Lai and the Company, Mr. Lai is appointed for a term of 13 months from 1st December 2011 ("Service Period"). His directorship is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-laws. In accordance with the abovementioned service contract, Mr. Lai will be entitled to a basic salary of HK\$1,000,000 and bonus payments for the Service Period. Mr. Lai's remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions.

Save as disclosed above, there is no information in relation to the appointment of Mr. Lai which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

NEW DUTIES OF EXECUTIVE DIRECTOR OF THE COMPANY

Mr. Leung Tat Kwong, Simon

Commencing 1st December 2011, Mr. Leung will no longer act as Chief Operating Officer. His new duties will include responsibility for new business ventures, mergers and acquisition and capital investment. Mr. Leung will also continue his role as chairman for i-Sprint Innovations Pte Ltd ("i-Sprint"), one of the subsidiaries of the Company. Incorporated in Singapore, i-Sprint is principally engaged in the business of developing, distributing, implementing and supporting technology risk management products. These products are suitable for financial and insurance institutions and corporations with high security demand environments that require credential and assess management solutions globally. In addition, Mr. Leung has been appointed as a senior advisor on behalf of the Company and will synergise the Company's global business strategy with Beijing Teamsun Technology Co., Ltd., the Company's ultimate controlling shareholder. Mr. Leung will report directly to the Board.

Mr. Leung, aged 51, was appointed as Executive Director of the Company in 2009 and became the Chief Operating Officer of the Company in February 2011. Mr. Leung is a director and the co-founder of AsiaSoft Company Limited ("AsiaSoft"), a company established in 2007 that engineers, sells and supports software solutions for enterprises' computing infrastructures, and was chief executive officer of AsiaSoft. Prior to AsiaSoft's establishment, Mr. Leung spent 17 years with Sun Microsystems Inc., a company listed on NASDAQ (Stock Code: JAVA) in the Greater China region. He was the managing director, Hong Kong/Macau & Taiwan, the Senior Regional Director for Partner Sales/Industry Sales Organisation Greater China and Global Sales and Services Greater China of Sun Microsystems Inc. and also served as a corporate director for Sun Microsystems Inc.. Prior to joining Sun Microsystems Inc., Mr. Leung held several finance and/or sales positions in companies such as Wang Pacific Limited, Unisys China Limited, Philip Morris Asia Inc. and Exxon

Chemical Asia Pacific Ltd.. Mr. Leung holds a Bachelor of Science Degree in Business Computer Method and a Master's Degree in Business Administration from the California State University, Long Beach, the United States of America.

Except for the Company, Mr. Leung has not held any directorships in any listed public companies and major appointments in the last three years. Mr. Leung is currently the Executive Director of the Company and member of the Company's Management Committee and Investment Committee. He is also a director of a number of the Group's subsidiaries.

Mr. Leung does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Leung has no interest in the shares of the Company within the meaning of Part XV of the SFO. Pursuant to the service contract previously entered into between Mr. Leung and the Company, Mr. Leung is appointed for a term of 3 years from 1st January 2011. His directorship is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Bye-laws. In accordance with the abovementioned service contract, Mr. Leung is entitled to an annual basic salary of HK\$2,112,000 and performance related incentive payment, the computation of which is based on measurable performance contribution of the Group. Mr. Leung's remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions.

Save as disclosed above, there is no information in relation to Mr. Leung's new duties which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Lau Ming Chi, Edward
Company Secretary

Hong Kong, 29th November 2011

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Leung Tat Kwong, Simon and Mr. Lau Ming Chi, Edward being Executive Directors, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui being Non-Executive Directors and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.