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**TEAMSUN TECHNOLOGY
(HK) LIMITED**

(Incorporated in Hong Kong with limited liability)

**AUTOMATED SYSTEMS
HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

JOINT ANNOUNCEMENT

**DESPATCH OF COMPOSITE OFFER DOCUMENT
AND
APPOINTMENTS OF DIRECTORS**

The Composite Offer Document and the Forms of Acceptance have been despatched to the Shareholders and the Optionholders on 29 September 2009 in accordance with the Takeovers Code.

The expected timetable in relation to the Offers is set out in this announcement below.

The Board hereby announces that Mr. Leung Tat Kwong, Simon has been appointed as an executive Director, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui have been appointed as non-executive Directors and Mr. Lu Jiaqi, Ms. Xu Peng and Ms. Young Meng Ying have been appointed as independent non-executive Directors with effect from 29 September 2009 after despatch of the Composite Offer Document.

Reference is made to the announcements dated 6 May 2009, 28 August 2009, 22 September 2009 and 23 September 2009 (the “Joint Announcements”) jointly issued by Teamsun Technology (HK) Limited and Automated Systems Holdings Limited (the “Company”) and the circular dated 30 June 2009 (the “Circular”) issued by the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcements and the Circular unless the context requires otherwise.

DESPATCH OF COMPOSITE OFFER DOCUMENT

The composite offer and response document (the “Composite Offer Document”) setting out, among other things, the terms of the General Offer and the Option Offer (collectively the “Offers”), information on the Group, the letter from the Independent Board Committee containing its recommendation to the Shareholders other than the Offeror and parties acting in concert with it and to the Optionholders in respect of the Offers and the letter from the Independent Financial Adviser containing its recommendation to the Independent Board Committee in respect of the Offers, and together with the forms of acceptance and transfer

in respect of the General Offer and the form of acceptance for cancellation of the Options in respect of the Option Offer (the “Form(s) of Acceptance”), have been despatched to the Shareholders and the Optionholders on 29 September 2009 in accordance with the Takeovers Code.

EXPECTED TIMETABLE

The Offeror and the Company would like to remind the Shareholders and the Optionholders of the timetable in relation to the Offers as set out below:

2009
(Note)

Despatch of the Composite Offer Document	29 September
Commencement of the Offers (<i>Note 1</i>)	29 September
Latest time and date for acceptance of the Offers	4:00 p.m. on 20 October
Closing date of the Offers (<i>Note 2</i>)	20 October
Announcement of the results of the Offers to be posted on the Stock Exchange’s website	Not later than 7:00 p.m. on 20 October
Latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Offers (<i>Note 3</i>).	30 October

Notes:

1. Acceptance of the Offers shall be irrevocable and not capable of being withdrawn except as permitted under the Takeovers Code.
2. The Offers, which are unconditional, will be closed at 4:00 p.m. on 20 October 2009 unless the Offeror revises or extends the Offers in accordance with the Takeovers Code. The Offeror reserves the right to extend the Offers until such date as it may determine pursuant to the Takeovers Code. An announcement will be issued through the Stock Exchange’s website by 7:00 p.m. on 20 October 2009 stating whether the Offers have been revised or extended or have expired. In the event that the Offeror decides to extend the Offers, at least 14 days’ notice in writing will be given by way of announcement, before the Offers are closed, to those Shareholders and Optionholders who have not accepted the Offers. For further details, please refer to the paragraph headed “Acceptance period and revisions” in Appendix I to the Composite Offer Document.
3. Remittances in respect of the cash consideration (after deducting the seller’s ad valorem stamp duty in case of the General Offer) payable for the Shares and the Option(s) tendered under the Offers will be posted to those Shareholders and Optionholders accepting the Offers by ordinary post at their own risk as soon as possible but in any event within 10 days after the receipt by the Hong Kong branch share registrar of the Company (for the General Offer) or by the Company (for the Option Offer), as the case may be, of a duly completed acceptance.

All time references contained in this announcement are to Hong Kong time and dates.

APPOINTMENTS OF DIRECTORS

The Board hereby announces that Mr. Leung Tat Kwong, Simon has been appointed as an executive Director, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui have been appointed as non-executive Directors and Mr. Lu Jiaqi, Ms. Xu Peng and Ms. Young Meng Ying have been appointed as independent non-executive Directors with effect from 29 September 2009 after despatch of the Composite Offer Document. The brief biographies of the new Directors are set out below:

Executive Director

Mr. Leung Tat Kwong, Simon

Mr. Leung, aged 49, is currently the chief executive officer and the co-founder of AsiaSoft Company Limited (“AsiaSoft”), a company established in 2007 that engineers, sells and supports software solutions for enterprises’ computing infrastructures. Prior to AsiaSoft’s establishment, Mr. Leung spent 17 years with Sun Microsystems Inc., a company listed on NASDAQ (Stock Code: JAVA) in the Greater China region. He was the managing director, Hong Kong/Macau & Taiwan, the Senior Regional Director for Partner Sales/Industry Sales Organization Greater China and Global Sales and Services Greater China of Sun Microsystems Inc. and also served as a corporate director for Sun Microsystems Inc.. Prior to joining Sun Microsystems Inc., Mr. Leung held several finance and/or sales positions in companies such as Wang Pacific Limited, Unisys China Limited, Philip Morris Asia Inc. and Exxon Chemical Asia Pacific Ltd.. Mr. Leung holds a Bachelor of Science Degree in Business Computer Method and a Master’s Degree in Business Administration from the California State University, Long Beach, the United States of America.

Save as disclosed above, Mr. Leung did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Mr. Leung did not hold any position with the Company or other members of the Group immediately before his present appointment.

Mr. Leung has confirmed that he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Non-executive Directors

Mr. Hu Liankui

Mr. Hu, aged 59, is currently the chairman and a director of Beijing Teamsun, a company listed on the Shanghai Stock Exchange (Stock Code: 600410) and the chairman of Beijing Huasun Mingtian Technology Co. Ltd.. Mr. Hu was the chairman of the first board of directors of Beijing Teamsun before he was re-designated as the chairman of Beijing Teamsun. Mr. Hu holds a Master’s Degree in Management Engineering from Tsinghua University in the PRC.

Save as disclosed above, Mr. Hu did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Mr. Hu did not hold any position with the Company or other members of the Group immediately before his present appointment.

Mr. Hu has confirmed that, save as disclosed above, he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang Weihang

Mr. Wang, aged 43, is currently the vice chairman and president, and a director of Beijing Teamsun, a company listed on the Shanghai Stock Exchange (Stock Code: 600410) and the sole director of the Offeror. Mr. Wang was the general manager of Beijing Teamsun, and the vice chairman and general manager of the first board of directors of Beijing Teamsun before he was re-designated as the vice chairman and president of Beijing Teamsun. Mr. Wang holds an Executive Master's Degree in Business Administration from Tsinghua University in the PRC and a Master's Degree in Semi-Conductor Materials and Microelectronic Technology from the Information and Electronic Engineering Department of Zhejiang University in the PRC. Mr. Wang was awarded as 中國軟件產業傑出企業家 (China Software Industry Outstanding Entrepreneur Laureate*) and 中國軟件產業功勳人物 (China Software Industry Prestige Award Laureate*) by China Software Industry Association (中國軟件行業協會) in 2009.

Save as disclosed above, Mr. Wang did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Mr. Wang did not hold any position with the Company or other members of the Group immediately before his present appointment.

Mr. Wang has confirmed that, save as disclosed above, he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen Zhaohui

Mr. Chen, aged 32, is currently the chief financial officer of Beijing Teamsun since January 2001. During his tenure with Beijing Teamsun, he is responsible for the management of corporate financial system, including budget management, credit management, capital management and investment and financing system works. Mr. Chen holds a Master's Degree in Business Administration from Peking University in the PRC, and is a certified public accountant (intermediate level) of the PRC.

Mr. Chen did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Mr. Chen did not hold any position with the Company or other members of the Group immediately before his present appointment.

Mr. Chen has confirmed that, save as disclosed above, he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Independent non-executive Directors

Mr. Lu Jiaqi

Mr. Lu, aged 59, is currently the chairman and managing director of Pearl River Distribution Limited (深圳市有榮配售有限公司). He previously worked for China Resources (Holdings) Company Limited and Modern Advance Company Limited in Hong Kong. Mr. Lu holds a Bachelor's Degree in Engineering from Huazhong Institute of Technology (華中工學院) (currently known as Huazhong University of Science and Technology (華中科技大學)) in the PRC and a Master's Degree in Management Engineering from Tsinghua University in the PRC.

Mr. Lu did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Mr. Lu did not hold any position with the Company or other members of the Group immediately before his present appointment.

Mr. Lu has confirmed that he does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Xu Peng

Ms. Xu, aged 52, is a PRC lawyer, currently the officer and partner of Beijing Hengde Law Firm (北京恒德律師事務所), a committee member of the 11th National Committee of the Chinese People's Political Consultative Conference, Chaoyang District of Beijing (中國人民政治協商會議北京市朝陽區第十一屆委員會委員) and a supervisor of Beijing Municipal Law Association (北京市律師協會監事). Ms. Xu received education at the Civil, Commercial and Economic Law School of the China University of Political Science and Law and completed 經濟法學專業研究生課程 (the postgraduate program of economic law*) in 2009.

Ms. Xu did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Ms. Xu did not hold any position with the Company or other members of the Group immediately before her present appointment.

Ms. Xu has confirmed that she does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Young Meng Ying

Ms. Young, aged 52, is currently a director of Sun & Young Business Advisory Limited. She worked for Barclays Bank PLC as a Senior Trust Officer in 1992 and founded Lynch Consultancy Limited, a boutique business advisory/consultancy firm specialized in pre-IPO or pre-merger corporate restructuring in 2000. Ms. Young holds a Bachelor's Degree in Business Administration Management from the University of South Australia in Australia and a Master's Degree in Practising Accounting from the Monash University in Australia. Ms. Young is a certified public accountant of Hong Kong Institute of Certified Public Accountants, a certified practicing accountant of CPA Australia and an associate member of the Institute of Chartered Secretaries and Administrators. She is also a committee member of the Public Practice Committee with CPA Australia – Hong Kong China Division.

Ms. Young did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years before the date of this announcement. Ms. Young did not hold any position with the Company or other members of the Group immediately before her present appointment.

Ms. Young has confirmed that she does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company and does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The above new Directors have not been appointed for a fixed term of service with the Company but will hold office until they retire at the next following general meeting pursuant to the Company's Bye-laws at which time they will be eligible for re-election. Thereafter, they will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company. The remunerations of the above new Directors have not been fixed and will be determined with reference to their respective qualifications, experience and duties and responsibilities in the Company.

Save as disclosed above, the above new Directors have confirmed that there are no other matters that are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

By order of the board of director of
Teamsun Technology (HK) Limited
Mr. Wang Weihang
Sole Director

By order of the Board
Automated Systems Holdings Limited
Lau Ming Chi, Edward
Secretary

* *For identification purpose only*

Hong Kong, 29 September 2009

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready and Mr. Lau Ming Chi, Edward being executive Directors, Mr. Allen Joseph Pathmarajah, Mr. Kuo Chi Yung, Peter, Mr. Moo Kwee Chong, John, Mr. Michael Shove, Mr. Darren John Collins, Mr. Wang Yung Chang, Kenneth and Mr. Andrew John Anker being non-executive Directors and Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the Group in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the sole director of Teamsun is Mr. Wang Weihang.

The director of Teamsun accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.