

**ASL Completes First Round Strategic Investment with the Introduction of Great Ally to i-Sprint**

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***Records One-off Sales Gain of Approximately HK\$40,000,000  
Brings in Strategic Investor for i-Sprint to Strengthen Business Development***

(Hong Kong, 13 February 2014) – Automated Systems Holdings Limited (“ASL” or “the Group”) (HKEx stock code: 771), a leading IT services provider in the region, has announced that its subsidiary i-Sprint Innovations Pte Limited (“i-Sprint”) has reached a subscription agreement and completed the transaction on 12 February 2014 with Great Ally Investments Limited (“Great Ally” or “Investor”), a wholly-owned subsidiary of Peregrine Greater China Capital Appreciation Fund, L.P. managed by Bull Capital Partners Ltd. According to the agreement, i-Sprint has agreed to issue and allot 118,973,914 new shares to Great Ally, representing 41.67% of the enlarged issued share capital of i-Sprint, following the completion for a consideration of US\$9,850,000 (equivalent to approximately HK\$76,833,073). Upon completion, the Group records an unaudited one-off investment gain of approximately S\$6,550,000 (equivalent to approximately HK\$40,000,000) \*. Its shareholding in i-Sprint is 48.22% while i-Sprint ceases to be a subsidiary of the Group yet the Group remains i-Sprint’s single largest shareholder.

The proceeds raised from the subscription will be used for funding the working capital of i-Sprint, expanding i-Sprint’s customer base and development of new projects, funding new projects relating to mobile network security sector and potential acquisitions of technologies and complementary business or target entities. There will be future cooperation between ASL and the investor which will bring synergies to the Group.

In addition to raising additional capital for future business development and thereby enhancing the value of i-Sprint, the introduction of a strategic investor will strengthen i-Sprint’s shareholder base while enhancing its reputation. i-Sprint can also benefit from the investor’s innovative market insights, abundant experience in different industries and solid network when considering and expanding into new business opportunities. The Group believes that Great Ally will bring expertise in the planning for the initial public offering of i-Sprint in the future, which will enable the Group to materialize its investment in i-Sprint at the earliest opportunity.

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\* Based on the net assets value of the i-Sprint Group as at 31st March 2013. The actual gain to be recorded by the Company will be assessed after the Completion and is subject to audit.

### **About Automated Systems Holdings Limited**

Automated Systems (HK) Limited, a leading information technology (IT) services provider in the region, was founded in Hong Kong in 1973 and was listed on The Stock Exchange of Hong Kong Limited under the name of Automated Systems Holdings Limited (“The ASL Group” or “the Group”) (Stock Code: 771) in November 1997. The Group demonstrates innovation, service excellence and corporate social responsibility. The ASL Group's ultimate controlling shareholder is Beijing Teamsun Technology Company Limited, whose shares are listed on the Shanghai Stock Exchange (Stock Code: 600410). The Group is a member of the Teamsun Group which recorded turnover with over RMB 5.0 billion and has over 5,000 employees. The ASL Group, consisting of Automated Systems (HK) Limited, ELM Computer Technologies Limited, CSA Automated (Macau) Limited, Taiwan Automated Systems Limited, Guangzhou Automated Systems Limited, ASL Automated (Thailand) Limited and i-Sprint Innovations Pte Limited, offers professional information technology services to corporate clients worldwide, particularly in the Greater China and Asia Pacific covering Hong Kong, Mainland China, Taiwan, Macau, Thailand, Singapore and Malaysia, etc. After 40 years of success, the ASL Group has established its reputation as a leading information technology services provider in Asia Pacific.

The Group is dedicated to delivering a comprehensive one-stop service including applications and software development, consultancy, systems integration, maintenance support, help desk, outsourcing and training, security assessment service and managed security service (MSS) to corporate customers across all industries. With its strong commitment to quality services, the ASL Group has been winning well-known clients such as government agencies, prestigious universities, telecommunications giants, transportation enterprises, major financial institutions, and leading international corporations.

For more information, please visit our web page at <http://www.asl.com.hk>.

### **About i-Sprint Innovations Pte Limited**

i-Sprint Innovations Pte Limited (“i-Sprint”) is a limited liability company incorporated in Singapore and is acquired by ASL in March 2011. The i-Sprint Group is principally engaged in the business of developing, distributing, implementing and supporting technology risk management products, which are suitable for financial and insurance institutions and corporations with high security demand environments that require credential and assess management solutions globally.

As of 31st March 2013, the net assets value of i-Sprint is S\$1,860,309 (equivalent to approximately HK\$11,334,491).

### **About Great Ally Investments Limited**

Great Ally Investment Limited is a wholly-owned subsidiary of Peregrine Greater China Capital Appreciation Fund, L.P., which is managed by Bull Capital Partners Ltd. The Peregrine Greater China Capital Appreciation Fund, L.P. is a private equity fund directly invests primarily in high growth companies based in the Greater China region or operating in that region with particular emphasis on consumption, retail, manufacturing, technology and environmentally-related industries.

### **For Press Enquiries**

#### **Strategic Financial Relations Limited**

Vicky Lee	2864 4834	<a href="mailto:vicky.lee@sprg.com.hk">vicky.lee@sprg.com.hk</a>
Roby Lau	2114 4950	<a href="mailto:robby.lau@sprg.com.hk">robby.lau@sprg.com.hk</a>
Janet Fong	2864 4817	<a href="mailto:janet.fong@sprg.com.hk">janet.fong@sprg.com.hk</a>

Fax: 2804 2789 / 2527 1196  
Website: [www.sprg.com.hk](http://www.sprg.com.hk)